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Notification

CHANGE TO INSURER'S ADDRESS

Please be advised that all references to the address 175 Water Street, New York, NY 10038 contained in the Policy, Policy Declarations, riders, endorsements, and Policy notices are hereby deleted in their entirety and replaced with the following:
1271 Ave of the Americas FL 37, New York, NY 10020-1304

All other terms and conditions of the Policy remain the same.

POLICYHOLDER NOTICE

Thank you for purchasing insurance from a member company of American International Group, Inc. (AIG). The AIG member companies generally pay compensation to brokers and independent agents, and may have paid compensation in connection with your policy. You can review and obtain information about the nature and range of compensation paid by AIG member companies to brokers and independent agents in the United States by visiting our website at www.aig.com/producer-compensation or by calling 1-800-706-3102.

**GOVERNMENT CRIME
POLICY DECLARATIONS**

CRIME AND FIDELITY
CR DS 04 08 07
POLICY NUMBER:
01-274-08-32
REPLACEMENT OF
POLICY NUMBER:
03-992-53-90

In Return For The Payment Of The Premium, And Subject To All The Terms And Conditions Of This Policy, We Agree With You To Provide The Insurance As Stated In This Policy.

Coverage Is Written:

Primary **Excess** **Coindemnity** **Concurrent**

Company Name Area: <i>National Union Fire Insurance Company of Pittsburgh, Pa.</i>	
Producer Name Area: <i>BEECHER CARLSON INSURANCE SERVICES, LLC 6 CONCOURSE PKWY SUITE 2300 ATLANTA, GA 30328</i>	
Named Insured:	<i>OSBA PROPERTY CASUALTY FOR EDUCATION TRUST</i>
(including any Employee Welfare or Benefit Plans)	
Mailing Address:	<i>727 CENTER ST. NE SUITE 208 SALEM, OR 97309</i>
Policy Period	
From:	<i>July 1, 2021</i>
To:	<i>July 1, 2022</i> 12:01 A.M. at your mailing address shown above.

Insurance Agreements	Limit of Insurance Per Occurrence	Deductible Amount Per Occurrence
1. Employee Theft - Per Loss Coverage	<i>\$1,000,000</i>	<i>\$25,000</i>
2. Employee Theft - Per Employee Coverage	<i>Not Covered</i>	<i>Not Covered</i>
3. Forgery Or Alteration	<i>\$1,000,000</i>	<i>\$25,000</i>
4. Inside The Premises - Theft Of Money And Securities	<i>\$1,000,000</i>	<i>\$25,000</i>
5. Inside The Premises - Robbery Or Safe Burglary Of Other Property	<i>\$1,000,000</i>	<i>\$25,000</i>
6. Outside The Premises	<i>\$1,000,000</i>	<i>\$25,000</i>
7. Computer Fraud	<i>\$1,000,000</i>	<i>\$25,000</i>
8. Funds Transfer Fraud	<i>\$1,000,000</i>	<i>\$25,000</i>
9. Money Orders And Counterfeit Money	<i>\$1,000,000</i>	<i>\$25,000</i>

If "Not Covered" is inserted above opposite any Insuring Agreement, such Insuring Agreement and any other reference thereto in this policy is deleted.

1414310

GOVERNMENT CRIME
POLICY DECLARATIONS

CRIME AND FIDELITY
CR DS 04 08 07
POLICY NUMBER:
01-274-08-32
REPLACEMENT OF
POLICY NUMBER:
03-992-53-90

Endorsements Forming Part Of This Policy When Issued:

#1, #2, #3, #4, #5, #6, #7, #8, #9, #10, #11, #12, #13, #14, #15, #16, #17, #18, #19, #20, #21, #22,
#23, #24

Cancellation Of Prior Insurance Issued By Us:

By acceptance of this Policy you give us notice cancelling prior policy Nos. 03-992-53-90; the
cancellation to be effective at the time this Policy becomes effective.

Premium: \$467,949

Countersignature Of Authorized Representative

Name:

Title:

Signature:

Date:

IN WITNESS WHEREOF, the Insurer has caused this Policy to be signed by its President,
Secretary and Authorized Representative. This Policy shall not be valid unless signed below at the
time of issuance by an authorized representative of the insurer.



PRESIDENT



SECRETARY



AUTHORIZED REPRESENTATIVE

1414310

**GOVERNMENT CRIME POLICY
(DISCOVERY FORM)**

Various provisions in this policy restrict coverage. Read the entire policy carefully to determine rights, duties and what is or is not covered.

Throughout this policy the words "you" and "your" refer to the Named Insured shown in the Declarations. The words "we", "us" and "our" refer to the Company providing this insurance.

Other words and phrases that appear in quotation marks have special meaning. Refer to Section F. Definitions.

A. Insuring Agreements

Coverage is provided under the following Insuring Agreements for which a Limit of Insurance is shown in the Declarations and applies to loss that you sustain resulting directly from an "occurrence" taking place at any time which is "discovered" by you during the Policy Period shown in the Declarations or during the period of time provided in the Extended Period To Discover Loss Condition E.1.i.:

1. Employee Theft - Per Loss Coverage

We will pay for loss of or damage to "money", "securities" and "other property" resulting directly from "theft" committed by an "employee", whether identified or not, acting alone or in collusion with other persons.

For the purposes of this Insuring Agreement, "theft" shall also include forgery.

2. Employee Theft - Per Employee Coverage

We will pay for loss of or damage to "money", "securities" and "other property" resulting directly from "theft" committed by each "employee", whether identified or not, acting alone or in collusion with other persons.

For the purposes of this Insuring Agreement, "theft" shall also include forgery.

3. Forgery Or Alteration

a. We will pay for loss resulting directly from "forgery" or alteration of checks, drafts, promissory notes, or similar written

promises, orders or directions to pay a sum certain in "money" that are:

(1) Made or drawn by or drawn upon you; or

(2) Made or drawn by one acting as your agent;

or that are purported to have been so made or drawn.

For the purposes of this Insuring Agreement, a substitute check as defined in the Check Clearing for the 21st Century Act shall be treated the same as the original it replaced.

b. If you are sued for refusing to pay any instrument covered in Paragraph 3.a., on the basis that it has been forged or altered, and you have our written consent to defend against the suit, we will pay for any reasonable legal expenses that you incur and pay in that defense. The amount that we will pay is in addition to the Limit of Insurance applicable to this Insuring Agreement.

4. Inside The Premises - Theft Of Money And Securities

a. We will pay for loss of "money" and "securities" inside the "premises" or "banking premises":

(1) Resulting directly from "theft" committed by a person present inside such "premises" or "banking premises"; or

(2) Resulting directly from disappearance or destruction.

b. We will pay for loss from damage to the "premises" or its exterior resulting directly from an actual or attempted "theft" of "money" and "securities", if you are the owner of the "premises" or are liable for damage to it.

c. We will pay for loss of or damage to a locked safe, vault, cash register, cash box or cash drawer located inside the "premises" resulting directly from an actual or attempted

"theft" of or unlawful entry into those containers.

5. Inside The Premises - Robbery Or Safe Burglary Of Other Property

- a. We will pay for loss of or damage to "other property":
 - (1) Inside the "premises" resulting directly from an actual or attempted "robbery" of a "custodian"; or
 - (2) Inside the "premises" in a safe or vault resulting directly from an actual or attempted "safe burglary".
- b. We will pay for loss from damage to the "premises" or its exterior resulting directly from an actual or attempted "robbery" or "safe burglary" of "other property", if you are the owner of the "premises" or are liable for damage to it.
- c. We will pay for loss of or damage to a locked safe or vault located inside the "premises" resulting directly from an actual or attempted "robbery" or "safe burglary".

6. Outside The Premises

- a. We will pay for loss of "money" and "securities" outside the "premises" in the care and custody of a "messenger" or an armored motor vehicle company resulting directly from "theft", disappearance or destruction.
- b. We will pay for loss of or damage to "other property" outside the "premises" in the care and custody of a "messenger" or an armored motor vehicle company resulting directly from an actual or attempted "robbery".

7. Computer Fraud

We will pay for loss of or damage to "money", "securities" and "other property" resulting directly from the use of any computer to fraudulently cause a transfer of that property from inside the "premises" or "banking premises":

- a. To a person (other than a "messenger") outside those "premises"; or
- b. To a place outside those "premises".

8. Funds Transfer Fraud

We will pay for loss of "funds" resulting directly from a "fraudulent

instruction" directing a financial institution to transfer, pay or deliver "funds" from your "transfer account".

9. Money Orders And Counterfeit Money

We will pay for loss resulting directly from your having accepted in good faith, in exchange for merchandise, "money" or services:

- a. Money orders issued by any post office, express company or bank that are not paid upon presentation; or
- b. "Counterfeit money" that is acquired during the regular course of business.

B. Limit Of Insurance

The most we will pay for all loss resulting directly from an "occurrence" is the applicable Limit of Insurance shown in the Declarations.

If any loss is covered under more than one Insuring Agreement or Coverage, the most we will pay for such loss shall not exceed the largest Limit of Insurance available under any one of those Insuring Agreements or Coverages.

C. Deductible

We will not pay for loss resulting directly from an "occurrence" unless the amount of loss exceeds the Deductible Amount shown in the Declarations. We will then pay the amount of loss in excess of the Deductible Amount, up to the Limit of Insurance.

D. Exclusions

1. This policy does not cover:

a. Acts Committed By You

Loss resulting from "theft" or any other dishonest act committed by you, whether acting alone or in collusion with other persons.

b. Acts Of Employees Learned Of By You Prior To The Policy Period

Loss caused by an "employee" if the "employee" had also committed "theft" or any other dishonest act prior to the effective date of this policy and you or any of your officials, not in collusion with the "employee", learned of that "theft" or dishonest act prior to the Policy Period shown in the Declarations.

c. Acts Of Officials, Employees Or Representatives

Loss resulting from "theft" or any other dishonest act committed by any of your officials, "employees" or authorized representatives:

- (1) Whether acting alone or in collusion with other persons; or
- (2) While performing services for you or otherwise;

except when covered under Insuring Agreement **A.1.** or **A.2.**

d. Confidential Information

Loss resulting from:

- (1) The unauthorized disclosure of your confidential information including, but not limited to, patents, trade secrets, processing methods or customer lists; or
- (2) The unauthorized use or disclosure of confidential information of another person or entity which is held by you including, but not limited to, financial information, personal information, credit card information or similar non-public information.

e. Governmental Action

Loss resulting from seizure or destruction of property by order of governmental authority.

f. Indirect Loss

Loss that is an indirect result of an "occurrence" covered by this policy including, but not limited to, loss resulting from:

- (1) Your inability to realize income that you would have realized had there been no loss of or damage to "money", "securities" or "other property".
- (2) Payment of damages of any type for which you are legally liable. But, we will pay compensatory damages arising directly from a loss covered under this policy.
- (3) Payment of costs, fees or other expenses you incur in establishing either the existence or the amount of loss under this policy.

g. Legal Fees, Costs And Ex-

penses

Fees, costs and expenses incurred by you which are related to any legal action, except when covered under Insuring Agreement **A.3.**

h. Nuclear Hazard

Loss or damage resulting from nuclear reaction or radiation, or radioactive contamination, however caused.

i. Pollution

Loss or damage caused by or resulting from pollution. Pollution means the discharge, dispersal, seepage, migration, release or escape of any solid, liquid, gaseous or thermal irritant or contaminant, including smoke, vapor, soot, fumes, acids, alkalis, chemicals and waste. Waste includes materials to be recycled, reconditioned or reclaimed.

j. War And Military Action

Loss or damage resulting from:

- (1) War, including undeclared or civil war;
- (2) Warlike action by a military force, including action in hindering or defending against an actual or expected attack, by any government, sovereign or other authority using military personnel or other agents; or
- (3) Insurrection, rebellion, revolution, usurped power, or action taken by governmental authority in hindering or defending against any of these.

2. Insuring Agreements A.1. and A.2. do not cover:

a. Bonded Employees

Loss caused by any "employee" required by law to be individually bonded.

b. Inventory Shortages

Loss, or that part of any loss, the proof of which as to its existence or amount is dependent upon:

- (1) An inventory computation; or
- (2) A profit and loss computation.

However, where you establish

wholly apart from such computations that you have sustained a loss, then you may offer your inventory records and actual physical count of inventory in support of the amount of loss claimed.

c. Trading

Loss resulting from trading, whether in your name or in a genuine or fictitious account.

d. Treasurers Or Tax Collectors

Loss caused by any treasurer or tax collector by whatever name known.

3. Insuring Agreements A.4., A.5. and A.6. do not cover:

a. Accounting Or Arithmetical Errors Or Omissions

Loss resulting from accounting or arithmetical errors or omissions.

b. Exchanges Or Purchases

Loss resulting from the giving or surrendering of property in any exchange or purchase.

c. Fire

Loss or damage resulting from fire, however caused, except:

(1) Loss of or damage to "money" and "securities"; and

(2) Loss from damage to a safe or vault.

d. Money Operated Devices

Loss of property contained in any money operated device unless the amount of "money" deposited in it is recorded by a continuous recording instrument in the device.

e. Motor Vehicles Or Equipment And Accessories

Loss of or damage to motor vehicles, trailers or semi-trailers or equipment and accessories attached to them.

f. Transfer Or Surrender Of Property

(1) Loss of or damage to property after it has been transferred or surrendered to a person or place outside the "premises" or "banking premises":

(a) On the basis of unauthorized instructions;

(b) As a result of a threat to

do bodily harm to any person;

(c) As a result of a threat to do damage to any property;

(d) As a result of a threat to introduce a denial of service attack into your computer system;

(e) As a result of a threat to introduce a virus or other malicious instruction into your computer system which is designed to damage, destroy or corrupt data or computer programs stored within your computer system;

(f) As a result of a threat to contaminate, pollute or render substandard your products or goods; or

(g) As a result of a threat to disseminate, divulge or utilize:

(i) Your confidential information; or

(ii) Weaknesses in the source code within your computer system.

(2) But, this Exclusion does not apply under Insuring Agreement A.6. to loss of "money", "securities" or "other property" while outside the "premises" in the care and custody of a "messenger" if you:

(a) Had no knowledge of any threat at the time the conveyance began; or

(b) Had knowledge of a threat at the time the conveyance began, but the loss was not related to the threat.

g. Vandalism

Loss from damage to the "premises" or its exterior, or to any safe, vault, cash register, cash box, cash drawer or "other property" by vandalism or malicious mischief.

h. Voluntary Parting Of Title To Or Possession Of Property

Loss resulting from your, or anyone acting on your express

or implied authority, being induced by any dishonest act to voluntarily part with title to or possession of any property.

4. Insuring Agreement **A.7.** does not cover:

a. **Credit Card Transactions**

Loss resulting from the use or purported use of credit, debit, charge, access, convenience, identification, stored-value or other cards or the information contained on such cards.

b. **Funds Transfer Fraud**

Loss resulting from a "fraudulent instruction" directing a financial institution to transfer, pay or deliver "funds" from your "transfer account".

c. **Inventory Shortages**

Loss, or that part of any loss, the proof of which as to its existence or amount is dependent upon:

- (1) An inventory computation; or
- (2) A profit and loss computation.

5. Insuring Agreement **A.8.** does not cover:

COMPUTER FRAUD

Loss resulting from the use of any computer to fraudulently cause a transfer of "money", "securities" or "other property".

E. Conditions

1. **Conditions Applicable To All Insuring Agreements**

a. **Additional Premises Or Employees**

If, while this policy is in force, you establish any additional "premises" or hire additional "employees", such "premises" and "employees" shall automatically be covered under this policy. Notice to us of an increase in the number of "premises" or "employees" need not be given and no additional premium need be paid for the remainder of the Policy Period shown in the Declarations.

b. **Cancellation Of Policy**

- (1) The first Named Insured shown in the Declarations may cancel this policy by

mailing or delivering to us advance written notice of cancellation.

- (2) We may cancel this policy by mailing or delivering to the first Named Insured written notice of cancellation at least:

- (a) 10 days before the effective date of cancellation if we cancel for nonpayment of premium; or

- (b) 30 days before the effective date of cancellation if we cancel for any other reason.

- (3) We will mail or deliver our notice to the first Named Insured's last mailing address known to us.

- (4) Notice of cancellation will state the effective date of cancellation. The policy period will end on that date.

- (5) If this policy is cancelled, we will send the first Named Insured any premium refund due. If we cancel, the refund will be pro rata. If the first Named Insured cancels, the refund may be less than pro rata. The cancellation will be effective even if we have not made or offered a refund.

- (6) If notice is mailed, proof of mailing will be sufficient proof of notice.

c. **Changes**

This policy contains all the agreements between you and us concerning the insurance afforded. The first Named Insured shown in the Declarations is authorized to make changes in the terms of this policy with our consent. This policy's terms can be amended or waived only by endorsement issued by us and made a part of this policy.

d. **Concealment, Misrepresentation Or Fraud**

This policy is void in any case of fraud by you as it relates to this policy at any time. It is also void if you or any other Insured, at any time, intentionally conceal or misrepresent a material fact concerning:

- (1) This policy;
 - (2) The property covered under this policy;
 - (3) Your interest in the property covered under this policy; or
 - (4) A claim under this policy.
- e. Cooperation**
- You must cooperate with us in all matters pertaining to this policy as stated in its terms and conditions.
- f. Duties In The Event Of Loss**
- After you "discover" a loss or a situation that may result in loss of or damage to "money", "securities" or "other property" you must:
- (1) Notify us as soon as possible. If you have reason to believe that any loss (except for loss covered under Insuring Agreement **A.1.**, **A.2.** or **A.3.**) involves a violation of law, you must also notify the local law enforcement authorities.
 - (2) Submit to examination under oath at our request and give us a signed statement of your answers.
 - (3) Produce for our examination all pertinent records.
 - (4) Give us a detailed, sworn proof of loss within 120 days.
 - (5) Cooperate with us in the investigation and settlement of any claim.
- g. Employee Benefit Plans**
- (1) The employee benefit plans shown in the Declarations (hereafter referred to as Plan) are included as Insureds under Insuring Agreement **A.1.** or **A.2.**
 - (2) Any payment we make for loss sustained by any Plan will be made to the Plan sustaining the loss.
 - (3) The Deductible Amount applicable to Insuring Agreement **A.1.** or **A.2.** does not apply to loss sustained by any Plan.
- h. Examination Of Your Books And Records**
- We may examine and audit your

books and records as they relate to this policy at any time during the Policy Period shown in the Declarations and up to 3 years afterward.

i. Extended Period To Discover Loss

We will pay for loss that you sustained prior to the effective date of cancellation of this policy, which is "discovered" by you no later than 60 days from the date of that cancellation.

However, this extended period to "discover" loss terminates immediately upon the effective date of any other insurance obtained by you, whether from us or another insurer, replacing in whole or in part the coverage afforded under this policy, whether or not such other insurance provides coverage for loss sustained prior to its effective date.

j. Inspections And Surveys

(1) We have the right to:

- (a) Make inspections and surveys at any time;
- (b) Give you reports on the conditions we find; and
- (c) Recommend changes.

(2) We are not obligated to make any inspections, surveys, reports or recommendations and any such actions we do undertake relate only to insurability and the premiums to be charged. We do not make safety inspections. We do not undertake to perform the duty of any person or organization to provide for the health or safety of workers or the public. And we do not warrant that conditions:

- (a) Are safe or healthful; or
- (b) Comply with laws, regulations, codes or standards.

(3) Paragraphs j.(1) and j.(2) apply not only to us, but also to any rating, advisory, rate service or similar organization which makes insurance inspections, surveys, reports or recommendations.

k. Joint Insured

- (1) If more than one Insured is named in the Declarations, the first Named Insured will act for itself and for every other Insured for all purposes of this policy. If the first Named Insured ceases to be covered, then the next Named Insured will become the first Named Insured.
- (2) If any Insured or official of that Insured has knowledge of any information relevant to this policy, that knowledge is considered knowledge of every Insured.
- (3) An "employee" of any Insured is considered to be an "employee" of every Insured.
- (4) If this policy or any of its coverages is cancelled as to any Insured, loss sustained by that Insured is covered only if it is "discovered" by you no later than 60 days from the date of that cancellation.

However, this extended period to "discover" loss terminates immediately upon the effective date of any other insurance obtained by that Insured, whether from us or another insurer, replacing in whole or in part the coverage afforded under this policy, whether or not such other insurance provides coverage for loss sustained prior to its effective date.

- (5) We will not pay more for loss sustained by more than one Insured than the amount we would pay if all such loss had been sustained by one Insured.
- (6) Payment by us to the first Named Insured for loss sustained by any Insured, other than an employee benefit plan, shall fully release us on account of such loss.

I. Legal Action Against Us

You may not bring any legal action against us involving loss:

- (1) Unless you have complied with all the terms of this policy;
- (2) Until 90 days after you have

filed proof of loss with us; and

- (3) Unless brought within 2 years from the date you "discovered" the loss.

If any limitation in this Condition is prohibited by law, such limitation is amended so as to equal the minimum period of limitation provided by such law.

m. Liberalization

If we adopt any revision that would broaden the coverage under this policy without additional premium within 45 days prior to or during the Policy Period shown in the Declarations, the broadened coverage will immediately apply to this policy.

n. Other Insurance

If other valid and collectible insurance is available to you for loss covered under this policy, our obligations are limited as follows:

(1) Primary Insurance

When this policy is written as primary insurance, and:

- (a) You have other insurance subject to the same terms and conditions as this policy, we will pay our share of the covered loss. Our share is the proportion that the applicable Limit of Insurance shown in the Declarations bears to the total limit of all insurance covering the same loss.

- (b) You have other insurance covering the same loss other than that described in Paragraph (1)(a), we will only pay for the amount of loss that exceeds:

- (i) The Limit of Insurance and Deductible Amount of that other insurance, whether you can collect on it or not; or

- (ii) The Deductible Amount shown in the Declarations;

whichever is greater. Our payment for loss is sub-

ject to the terms and conditions of this policy.

(2) Excess Insurance

(a) When this policy is written excess over other insurance, we will only pay for the amount of loss that exceeds the Limit of Insurance and Deductible Amount of that other insurance, whether you can collect on it or not. Our payment for loss is subject to the terms and conditions of this policy.

(b) However, if loss covered under this policy is subject to a Deductible, we will reduce the Deductible Amount shown in the Declarations by the sum total of all such other insurance plus any Deductible Amount applicable to that other insurance .

o. Ownership Of Property; Interests Covered

The property covered under this policy is limited to property:

- (1) That you own or lease; or
- (2) That you hold for others whether or not you are legally liable for the loss of such property.

However, this policy is for your benefit only. It provides no rights or benefits to any other person or organization. Any claim for loss that is covered under this policy must be presented by you.

p. Policy Bridge - Discovery Replacing Loss Sustained

(1) If this policy replaces insurance that provided you with an extended period of time after cancellation in which to discover loss and which did not terminate at the time this policy became effective:

(a) We will not pay for any loss that occurred during the Policy Period of that prior insurance which is "discovered" by you during the extended period to "discover" loss, unless the amount of loss exceeds the Limit of In-

urance and Deductible Amount of that prior insurance. In that case, we will pay for the excess loss subject to the terms and conditions of this policy.

(b) However, any payment we make for the excess loss will not be greater than the difference between the Limit of Insurance and Deductible Amount of that prior insurance and the Limit of Insurance shown in the Declarations. We will not apply the Deductible Amount shown in the Declarations to this excess loss.

(2) The Other Insurance Condition **E.1.n.** does not apply to this Condition.

q. Premiums

The first Named Insured shown in the Declarations:

- (1) Is responsible for the payment of all premiums; and
- (2) Will be the payee for any return premiums we pay.

r. Records

You must keep records of all property covered under this policy so we can verify the amount of any loss.

s. Recoveries

(1) Any recoveries, whether effected before or after any payment under this policy, whether made by us or you, shall be applied net of the expense of such recovery:

- (a) First, to you in satisfaction of your covered loss in excess of the amount paid under this policy;
- (b) Second, to us in satisfaction of amounts paid in settlement of your claim;
- (c) Third, to you in satisfaction of any Deductible Amount; and
- (d) Fourth, to you in satisfaction of any loss not covered under this policy.

(2) Recoveries do not include any recovery:

(a) From insurance, suretyship, reinsurance, security or indemnity taken for our benefit; or

(b) Of original "securities" after duplicates of them have been issued.

t. Territory

This policy covers loss that you sustain resulting directly from an "occurrence" taking place within the United States of America (including its territories and possessions) and Puerto Rico.

u. Transfer Of Your Rights And Duties Under This Policy

Your rights and duties under this policy may not be transferred without our written consent.

v. Transfer Of Your Rights Of Recovery Against Others To Us

You must transfer to us all your rights of recovery against any person or organization for any loss you sustained and for which we have paid or settled. You must also do everything necessary to secure those rights and do nothing after loss to impair them.

w. Valuation - Settlement

(1) The value of any loss for purposes of coverage under this policy shall be determined as follows:

(a) Loss of "money" but only up to and including its face value.

(b) Loss of "securities" but only up to and including their value at the close of business on the day the loss was "discovered". We may, at our option:

(i) Pay the market value of such "securities" or replace them in kind, in which event you must assign to us all your rights, title and interest in and to those "securities"; or

(ii) Pay the cost of any Lost Securities Bond

required in connection with issuing duplicates of the "securities". However, we will be liable only for the payment of so much of the cost of the bond as would be charged for a bond having a penalty not exceeding the lesser of the:

i. Market value of the "securities" at the close of business on the day the loss was "discovered"; or

ii. The Limit of Insurance applicable to the "securities".

(c) Loss of or damage to "other property" or loss from damage to the "premises" or its exterior for the replacement cost of the property without deduction for depreciation. However, we will not pay more than the least of the following:

(i) The cost to replace the lost or damaged property with property of comparable material and quality and used for the same purpose;

(ii) The amount you actually spend that is necessary to repair or replace the lost or damaged property; or

(iii) The Limit of Insurance applicable to the lost or damaged property.

With regard to Paragraphs **w.(1)(c)(i)** through **w.(1)(c)(iii)**, we will not pay on a replacement cost basis for any loss or damage:

i. Until the lost or damaged property is actually repaired or replaced; and

ii. Unless the repairs or replacement are made as soon

as reasonably possible after the loss or damage.

If the lost or damaged property is not repaired or replaced, we will pay on an actual cash value basis.

(2) Any property that we pay for or replace becomes our property.

2. Conditions Applicable To Insuring Agreements A.1. And A.2.

a. Indemnification

We will indemnify any of your officials who are required by law to give individual bonds for the faithful performance of their duties against loss through "theft" committed by "employees" who serve under them, subject to the applicable Limit of Insurance.

b. Termination As To Any Employee

This Insuring Agreement terminates as to any "employee":

(1) As soon as:

(a) You; or

(b) Any of your officials or employees authorized to manage, govern or control your "employees" not in collusion with the "employee";

learn of "theft" or any other dishonest act committed by the "employee" whether before or after becoming employed by you.

(2) On the date specified in a notice mailed to the first Named Insured. That date will be at least 30 days after the date of mailing.

We will mail or deliver our notice to the first Named Insured's last mailing address known to us. If notice is mailed, proof of mailing will be sufficient proof of notice.

c. Territory

We will pay for loss caused by any "employee" while temporarily outside the territory specified in the Territory Condition E.1.t. for a period of not more

than 90 consecutive days.

3. Conditions Applicable To Insuring Agreement A.3.

a. Deductible Amount

The Deductible Amount does not apply to legal expenses paid under Insuring Agreement A.3.

b. Electronic And Mechanical Signatures

We will treat signatures that are produced or reproduced electronically, mechanically or by other means the same as handwritten signatures.

c. Proof Of Loss

You must include with your proof of loss any instrument involved in that loss, or, if that is not possible, an affidavit setting forth the amount and cause of loss.

d. Territory

We will cover loss that you sustain resulting directly from an "occurrence" taking place anywhere in the world. Territory Condition E.1.t. does not apply to Insuring Agreement A.3.

4. Conditions Applicable To Insuring Agreements A.5. And A.6.

a. Armored Motor Vehicle Companies

Under Insuring Agreement A.6., we will only pay for the amount of loss you cannot recover:

(1) Under your contract with the armored motor vehicle company; and

(2) From any insurance or indemnity carried by, or for the benefit of customers of, the armored motor vehicle company.

b. Special Limit Of Insurance For Specified Property

We will only pay up to \$5,000 for any one "occurrence" of loss of or damage to manuscripts, drawings, or records of any kind, or the cost of reconstructing them or reproducing any information contained in them.

5. Conditions Applicable To Insuring Agreement A.7.

a. Special Limit Of Insurance For Specified Property

We will only pay up to \$5,000 for any one "occurrence" of loss of or damage to manuscripts, drawings, or records of any kind, or the cost of reconstructing them or reproducing any information contained in them.

b. Territory

We will cover loss that you sustain resulting directly from an "occurrence" taking place anywhere in the world. Territory Condition E.1.t. does not apply to Insuring Agreement A.7.

F. Definitions

1. "Banking premises" means the interior of that portion of any building occupied by a banking institution or similar safe depository.
2. "Counterfeit money" means an imitation of "money" that is intended to deceive and to be taken as genuine.
3. "Custodian" means you, or any "employee" while having care and custody of property inside the "premises", excluding any person while acting as a "watchperson" or janitor.
4. "Discover" or "discovered" means the time when you first become aware of facts which would cause a reasonable person to assume that a loss of a type covered by this policy has been or will be incurred, regardless of when the act or acts causing or contributing to such loss occurred, even though the exact amount or details of loss may not then be known.
"Discover" or "discovered" also means the time when you first receive notice of an actual or potential claim in which it is alleged that you are liable to a third party under circumstances which, if true, would constitute a loss under this policy.
5. "Employee":
 - a. "Employee" means:
 - (1) Any natural person:
 - (a) While in your service and for the first 30 days immediately after termination of service, unless such termination is due to "theft" or any other

dishonest act committed by the "employee";

- (b) Who you compensate directly by salary, wages or commissions; and
 - (c) Who you have the right to direct and control while performing services for you;
- (2) Any natural person who is furnished temporarily to you:
 - (a) To substitute for a permanent "employee" as defined in Paragraph a.(1), who is on leave; or
 - (b) To meet seasonal or short-term workload conditions;
while that person is subject to your direction and control and performing services for you, excluding, however, any such person while having care and custody of property outside the "premises";
 - (3) Any natural person who is leased to you under a written agreement between you and a labor leasing firm, to perform duties related to the conduct of your business, but does not mean a temporary employee as defined in Paragraph a.(2);
 - (4) Any natural person who is:
 - (a) A trustee, officer, employee, administrator or manager, except an administrator or manager who is an independent contractor, of any employee benefit plan; and
 - (b) An official of yours while that person is engaged in handling "funds" or "other property" of any employee benefit plan;
 - (5) Any natural person who is a former official, "employee" or trustee retained as a consultant while performing services for you; or
 - (6) Any natural person who is a guest student or intern pursuing studies or duties, excluding, however, any such person while having care and custody of property outside the "premises".

- b. "Employee" does not mean any agent, independent contractor or representative of the same general character not specified in Paragraph 5.a.
- 6. "Forgery" means the signing of the name of another person or organization with intent to deceive; it does not mean a signature which consists in whole or in part of one's own name signed with or without authority, in any capacity, for any purpose.
- 7. "Fraudulent instruction" means:
 - a. An electronic, telegraphic, cable, teletype, telefacsimile or telephone instruction which purports to have been transmitted by you, but which was in fact fraudulently transmitted by someone else without your knowledge or consent;
 - b. A written instruction (other than those described in Insuring Agreement A.3.) issued by you, which was forged or altered by someone other than you without your knowledge or consent, or which purports to have been issued by you, but was in fact fraudulently issued without your knowledge or consent; or
 - c. An electronic, telegraphic, cable, teletype, telefacsimile, telephone or written instruction initially received by you which purports to have been transmitted by an "employee" but which was in fact fraudulently transmitted by someone else without your or the "employee's" knowledge or consent.
- 8. "Funds" means "money" and "securities".
- 9. "Messenger" means you or any "employee" while having care and custody of property outside the "premises".
- 10. "Money" means:
 - a. Currency, coins and bank notes in current use and having a face value; and
 - b. Travelers checks, register checks and money orders held for sale to the public.
- 11. "Occurrence" means:
 - a. Under Insuring Agreement A.1.:
 - (1) An individual act;
 - (2) The combined total of all separate acts whether or not related; or
 - (3) A series of acts whether or not related;
- committed by an "employee" acting alone or in collusion with other persons, during the Policy Period shown in the Declarations, before such Policy Period or both.
 - b. Under Insuring Agreement A.2.:
 - (1) An individual act;
 - (2) The combined total of all separate acts whether or not related; or
 - (3) A series of acts whether or not related;
 - committed by each "employee" acting alone or in collusion with other persons, during the Policy Period shown in the Declarations, before such Policy Period or both.
 - c. Under Insuring Agreement A.3.:
 - (1) An individual act;
 - (2) The combined total of all separate acts whether or not related; or
 - (3) A series of acts whether or not related;
 - committed by a person acting alone or in collusion with other persons, involving one or more instruments, during the Policy Period shown in the Declarations, before such Policy Period or both.
 - d. Under All Other Insuring Agreements:
 - (1) An individual act or event;
 - (2) The combined total of all separate acts or events whether or not related; or
 - (3) A series of acts or events whether or not related;
 - committed by a person acting alone or in collusion with other persons, or not committed by any person, during the Policy Period shown in the Declarations, before such Policy Period or both.
- 12. "Other property" means any tangible property other than "money" and "securities" that has intrinsic value. "Other property" does not include computer programs, elec-

- tronic data or any property specifically excluded under this policy.
13. "Premises" means the interior of that portion of any building you occupy in conducting your business.
 14. "Robbery" means the unlawful taking of property from the care and custody of a person by one who has:
 - a. Caused or threatened to cause that person bodily harm; or
 - b. Committed an obviously unlawful act witnessed by that person.
 15. "Safe burglary" means the unlawful taking of:
 - a. Property from within a locked safe or vault by a person unlawfully entering the safe or vault as evidenced by marks of forcible entry upon its exterior; or
 - b. A safe or vault from inside the "premises".
 16. "Securities" means negotiable and nonnegotiable instruments or contracts representing either "money" or property and includes:
 - a. Tokens, tickets, revenue and other stamps (whether represented by actual stamps or unused value in a meter) in current use; and
 - b. Evidences of debt issued in connection with credit or charge cards, which cards are not issued by you; but does not include "money".
 17. "Theft" means the unlawful taking of property to the deprivation of the Insured.
 18. "Transfer account" means an account maintained by you at a financial institution from which you can initiate the transfer, payment or delivery of "funds":
 - a. By means of electronic, telegraphic, cable, teletype, telefacsimile or telephone instructions communicated directly through an electronic funds transfer system; or
 - b. By means of written instructions (other than those described in Insuring Agreement A.3.) establishing the conditions under which such transfers are to be initiated by such financial institution through an electronic funds transfer system.
 19. "Watchperson" means any person you retain specifically to have care and custody of property inside the "premises" and who has no other duties.

ENDORSEMENT# 1

**CRIME AND FIDELITY
CR 02 42 08 07**

This endorsement, effective *12:01 am July 1, 2021*
policy number *01-274-08-32*
issued to *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

forms a part of

by *National Union Fire Insurance Company of Pittsburgh, Pa.*

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

OREGON CHANGES

This endorsement modifies insurance provided under the following:

COMMERCIAL CRIME POLICY
EMPLOYEE THEFT AND FORGERY POLICY
GOVERNMENT CRIME POLICY
KIDNAP/RANSOM AND EXTORTION POLICY

A. Paragraph (2) of the Cancellation Of Policy Condition is replaced by the following:

(2) If this policy has been in effect for:

(a) Fewer than 60 days and is not a renewal policy, we may cancel for any reason.

(b) 60 days or more or is a renewal policy, we may cancel only for one or more of the following reasons:

- (i)** Nonpayment of premium;
- (ii)** Fraud or material misrepresentation made by you or with your knowledge in obtaining the policy, continuing the policy or in presenting a claim under the policy;
- (iii)** Substantial increase in the risk of loss after insurance coverage has been issued or renewed, including but not limited to an increase in exposure due to rules, legislation or court decision;
- (iv)** Substantial breach of contractual duties, conditions or warranties;
- (v)** Determination by the commissioner that the continuation of a line of insurance or class of business to which the policy belongs will jeopardize our solvency or will place us in violation of the insurance laws of Oregon or any other state;

or

(vi) Loss or decrease in reinsurance covering the risk.

B. Paragraph (3) of the Cancellation Of Policy Condition is amended by the addition of the following:

(3) We will mail or deliver to the first Named Insured written notice of cancellation, stating the reason for cancellation.

If notice is mailed, a post office certificate of mailing will be conclusive proof that the first Named Insured received the notice on the third calendar day after the date of the certificate of mailing.

C. The following is added to the Cancellation Of Policy Condition:

(7) Number Of Days' Notice Of Cancellation

We may cancel this policy by mailing or delivering to the first Named Insured written notice of cancellation at least:

(a) 10 days after the first Named Insured receives our notice, if we cancel for nonpayment of premium; or

(b) 30 days after the first Named Insured receives our notice, if we cancel for any other reason.

D. Paragraph (6) of the Cancellation Of Policy Condition does not apply.

E. The following is added and supersedes any other provision to the contrary:

END 001

NONRENEWAL

We may elect not to renew this policy by mailing or delivering to the first Named Insured, at the last mailing address known to us, written notice of nonrenewal before the:

1. Expiration date of the policy; or
2. Anniversary date of the policy if the policy is written for a term of more than one year or without a fixed expiration date.

However, if this policy is issued for a

term of more than one year and for additional consideration the premium is guaranteed, we may not refuse to renew the policy at its anniversary date.

If notice is mailed, a post office certificate of mailing will be conclusive proof that the first Named Insured received the notice on the third calendar day after the date of the certificate of mailing.

Nonrenewal will not be effective until at least 45 days after the first Named Insured receives our notice.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.



AUTHORIZED REPRESENTATIVE

END 001

ENDORSEMENT# 2

This endorsement, effective *12:01 am July 1, 2021* forms a part of
policy number *01-274-08-32*
issued to *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

by *National Union Fire Insurance Company of Pittsburgh, Pa.*

BONDED EMPLOYEES EXCLUSION DELETED

This endorsement modifies insurance provided under the following:

GOVERNMENT CRIME POLICY

In Section **D. Exclusions**, subparagraph 2., the exclusion entitled **Bonded Employees** is deleted in its entirety.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.



AUTHORIZED REPRESENTATIVE

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END 002

ENDORSEMENT# 3

This endorsement, effective *12:01 am July 1, 2021* forms a part of
policy number *01-274-08-32*
issued to *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

by *National Union Fire Insurance Company of Pittsburgh, Pa.*

CRIME ADVANTAGESM

This endorsement modifies insurance provided under the following:

GOVERNMENT CRIME POLICY

1. **E. Conditions, Conditions Applicable To Insuring Agreements A.1. And A.2., Termination As To Any Employee**, section (2) is deleted in its entirety and replaced with the following:
 - (2) On the date specified in a notice mailed to the first Named Insured. That date will be at least *90* days after the date of mailing.

We will mail or deliver notice to the first Named Insured's last mailing address known to us. If notice is mailed, proof of mailing will be sufficient proof of notice.
2. **E. Conditions, Conditions Applicable To All Insuring Agreements, Cancellation Of Policy**, section (2) is deleted in its entirety and replaced with the following:
 - (2) We may cancel this policy by mailing or delivering to the first Named Insured written notice of cancellation at least:
 - (a) 10 days before the effective date of cancellation if we cancel for non-payment of premium; or
 - (b) *90* days before the effective date of cancellation if we cancel for any other reason.
3. **F. Definitions, "Employee," a. (1)(a)** is deleted in its entirety and replaced with the following:
 - (a) While in your service and for the first *90* days immediately after termination of service, unless such termination is due to "theft" or any other dishonest act committed by the "employee";
4. **F. Definitions, "Employee," a.** is amended by adding the following at the end thereof:

"Employee" is also deemed to include:

 - (a) Any of your directors, trustees or non-compensated officers while performing acts within the scope of the usual duties of an "employee"
 - (b) Any of your directors or trustees who are members of any of your elected or appointed committees to perform on your behalf specific, as distinguished from general, directorial acts
 - (c) Students gaining work experience
 - (d) Any non-compensated natural person other than one who is a fund solicitor, while performing service for you that are usual to the duties of an "employee"

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END 003

ENDORSEMENT# 3 (continued)

- (e) Any of your part-time "employees"
 - (f) Any natural person, whether or not compensated, while performing services for you as the chairman, or a member of any committee
5. With respect to a loss for which coverage is provided by this policy and which is sustained partly during the period of other policies providing coverage for such loss issued to you or to any predecessor in interest of yours and terminated or canceled or allowed to expire as of the inception date of this policy, the amount of the deductible that is applicable to the portion of the loss sustained during this Policy Period shall be reduced, in whole or in part, by:
- (a) The amount of the loss which is sustained by you during the period of such other policies if such loss is less than the amount of the deductible applicable to that loss under such other policies, or
 - (b) The amount of the deductible applicable to the loss sustained by you during the period of such other policies if the applicable deductible is less than the amount of the loss sustained during such period.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.



AUTHORIZED REPRESENTATIVE

ENDORSEMENT# 4

This endorsement, effective at *12:01 am July 1, 2021* forms a part of
Policy number *01-274-08-32*
Issued to: *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

By: *National Union Fire Insurance Company of Pittsburgh, Pa.*
Product Name: *Government Crime Policy*

**FIDELITY RESEARCH & INVESTIGATIVE SETTLEMENT CLAUSE (FRISC) LIST
(SUPPLEMENTAL LISTING FOR "FRISC" CLAUSE ENDORSEMENT)
(MIDDLE MARKET ACCOUNTS)**

This endorsement modifies insurance provided under the following:

**COMMERCIAL CRIME POLICY
GOVERNMENT CRIME POLICY**

It is agreed that for the purposes of the Fidelity Research & Investigative Settlement Clause ("FRISC") added to this policy, the following list shall apply:

FRISC LISTING:

Names	Address	Telephone No.	Profession
<u>UNITED STATES</u>			
Aksman & Marron, CPA	509 Stillwells Corner Road Freehold, NJ 07728 Attention: Eileen Marron	(732) 462-8080	Accountants
Carranza & Associates	3625 N.W. 82nd Avenue Building 2, Suite 306 Miami, FL 33166 Attention: Luis O. Carranza	(305) 463-7978	Accountants
Friedman LLP	1700 Broadway New York, NY 10019 Attention: Harry Steinmetz	(212) 842-7670	Accountants
Hagen, Streiff, Newton & Oshiro LLP (Various locations in US)	1325 4th Avenue, Suite 1705 Seattle, WA 98101 Attention: Mark Newton And	(206) 447-3338	Accountants
	647 Putnam Pike Greenville, RI 02828 Attention: Peter Fogarty	(401) 949-8001	Accountants

ENDORSEMENT# 4 (continued)

Kinsel Accountancy CPA's	215 North Marengo Avenue, Suite 145 Pasadena, CA 91101 Attention: Stacy A. Kinsel	(818) 240-3300	Accountants
Matson Driscoll & Damico LLP (Various locations in US)	120 Broadway Suite 2830 New York, NY 10271 Attention: Martin Martinovic	(212) 943-4616	Accountants
Meaden & Moore (Various locations in US)	Wall Street Plaza 88 Pine Street 14th Floor New York, NY 10005-1819 Attention: Michael Castillo	(212) 267-6500	Accountants
RSM US LLP (fka McGladrey LLP) (Various locations in US)	191 N. Wacker Drive Suite 1400 Chicago IL 60606 Attention: Richard J. Contorno	(312) 634-4995	Accountants
RGL Forensics (Various locations in US)	1422 Elbridge Payne Road Suite 240 Chesterfield, MO 63017 Attention: Randall H. Wilson	(636) 537-5589	Accountants
Studler, Doyle & Co LLC	1444 Farnsworth Avenue Suite 500 Aurora, IL 60505 Attention: D.M. Studler	(630) 820-5770	Accountants
<u>CANADA</u>			
Ontario:			
LBC Meaden & Moore	40 University Ave Suite 1003 Toronto, Ontario M5J 1T1 Attention: Phil Turner	(416) 496-1000	Accountants
Matson Driscoll & Damico LLP (Various locations in Canada)	4 King Street West Suite 1010 Toronto, ON M5H 1B6 Attention: Bradley J. Ebel & Rehana Moosa	(416) 366-4968	Accountants

ENDORSEMENT# 4 (continued)

Quebec:			
LBC Meaden & Moore (fka LBC Int'l Investigative Accounting) (Various offices in Canada)	1440 St. Catherine Street West Suite 710 Montreal, Quebec H3G 1R8 Attention: Alexandra Kulovics	(514) 866-5431	Accountants
British Columbia:			
James P. Blatchford Consulting	1311 Howe Street Suite 200 Vancouver, BC V6Z 2P3 Attention: James Blatchford	(604) 691-1777	Accountant
RSM US LLP (fka McGladrey LLP)	191 N. Wacker Drive Suite 1400 Chicago IL 60606 Initial Contact: Rick Contorno	(312) 634-4995	Accountant
CARIBBEAN, CENTRAL & SOUTH AMERICA			
ASL	Insurgentes Sur 1898 Piso 12, Of. 1237 Col. Florida, Mexico D.F. 01030 Initial Contact: David Ledger	44 (20) 7357-7631	Accountants
Carranza & Associates	3625 N.W. 82nd Avenue Building 2, Suite 306 Miami, FL 33166 Attention: Luis O. Carranza	(305) 463-7978	Accountants
Grant Thornton	1717 Main Street Suite 1500 Dallas Texas 75201 Attention: Susanna Franco	(214) 561-2400	Accountants
Matson Driscoll & Damico LLP	2500 Weston Road Suite 105 Weston, FL 33331 Attention: Marcelo Fazio	(954) 907-4353	Accountants
RSM US LLP (fka McGladrey LLP)	191 N. Wacker Drive Suite 1400 Chicago IL 60606 Initial Contact: Rick Contorno	(312) 634-4995	Accountants

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END 004

AFRICA, U.K., EUROPE & MIDDLE EAST			
ASL (locations in London & Dubai)	31 Bury Street London, UK EC3A 5AG Attention: David Ledger	44 (20) 7357-7631	Adjusters & Accountants
Crawford & Company Adjusters (UK) Limited	Trinity Court 42 Trinity Square London, UK EC3N 4TH Attention: Paul Handy	44 (20) 7625-4000	Investigators
Meaden & Moore International (fka LBC Int'l Investigative Accounting) (offices in London and Paris)	Lloyds Avenue House 6 Lloyds Avenue London, UK EC3N 3AX Attention: Oliver Tiemann	44 (20) 7680-1131	Accountants
Grant Thornton (forensic accountants in the UK)	1717 Main Street Suite 1500 Dallas Texas 75201 Attention: Susanna Franco	(214) 561-2400	Accountants
Matson Driscoll & Damico LLP (Offices in London and Dubai)	Marlow House-1A Lloyds Avenue London, UK EC3N 3AA Initial Contact: Martin Martinovic (New York, NY)	(212) 943-4616	Accountants
RGL Forensics (forensic accountants in the UK and Germany)	8th Floor, Dashwood 69 Old Broad Street London, UK EC2M 1SQ GB Attention: Anthony Levitt	44 (20) 7065-7900	Accountants
RSM US LLP (fka McGladrey LLP)	191 N. Wacker Drive Suite 1400 Chicago IL 60606 Initial Contact: Rick Contorno	(312) 634-4995	Accountants

ASIA, AUSTRALIA & JAPAN			
RGL Forensics	Level 39, 2 Park Street Sydney, NSW 2000 Australia Attention Kimberly Dailey	61 (02) 9268-0711	Accountants
Crawford & Company THG	Trinity Court 42 Trinity Square London, UK EC3N 4TH Attention: Paul Handy	44 (20) 7625-4000	Investigators
Kroll (forensic accountants in Shanghai)	Suite 1600 1628 JFK Boulevard Philadelphia, PA 19103 Attention: John Slavik	(215) 568-8313	Accountants
Grant Thornton (forensic accountants in Australia)	1717 Main Street Suite 1500 Dallas Texas 75201 Attention: Susana Franco	(214) 561-2300	Accountants
Matson Driscoll & Damico LLP (Offices in Hong Kong, Tokyo, Singapore, Bangkok, Sydney and Auckland)	Level 10 Challis house 4 Martin Place Sydney, NSW 2000 Initial Contact: Martin Martinovic (New York, NY)	(212) 943-4616	Accountants
RGL Forensics (forensic accountants in Australia, Japan and Singapore)	Level 16, Bligh Chambers 25 Bligh Street Sydney, NSW 2000 Attention: Ryan Carruth	61 2 8488 6000	Accountants
RSM US LLP (fka McGladrey LLP)	191 N. Wacker Drive Suite 1400 Chicago IL 60606 Initial Contact: Rick Contorno	(312) 634-4995	Accountants

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.



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END 004

ENDORSEMENT# 5

This endorsement, effective *12:01 am July 1, 2021* forms a part of
policy number *01-274-08-32*
issued to *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

by *National Union Fire Insurance Company of Pittsburgh, Pa.*

THE FIDELITY RESEARCH & INVESTIGATIVE SETTLEMENT CLAUSE (FRISC)

It is agreed that:

The **Clause E. Conditions, 1. Conditions Applicable To All Insuring Agreements** is hereby amended by deleting subparagraph **e. Duties in the Event of Loss** and subparagraph **k. Legal Action Against Us** in their entirety and replacing them with the following:

The Fidelity Research & Investigative Settlement Clause (FRISC)

Upon knowledge or discovery of loss or of an occurrence which may give rise to a claim for loss, the Insured shall:

- give written notice to the Company or any of its authorized agents as soon as practicable, but not later than 90 days after discovery.
- cooperate with the Company in the investigation and settlement of the claim, including providing us with all requested information and documents pertaining to the claim.

An independent Investigative Specialist will investigate the facts and determine the quantum of loss. The report issued by the Investigative Specialist will be definitive as respects the facts and the quantum.

After a joint review of the investigative report, if the Named Insured and the Company cannot agree upon the settlement of loss, the Company, at the Named Insured's request, shall submit the dispute to mediation and/or arbitration (if applicable). The rules of the American Arbitration Association shall apply to this proceeding except for the selection of the mediator and/or arbitrator.

The Insured shall choose an Investigative Specialist and a Mediator and/or Arbitrator from the enclosed listing, provided the choice does not present a clear conflict of interest. The Company and the Insured will share equally the cost of the Investigative Specialist. The Deductible Amount is not applicable to the cost of the Investigative Specialist and the expense paid by the Company will be a part of, and not in addition to, the limit of liability.

The Company may amend the listing of Investigative Specialists, Mediators and Arbitrators. However, no changes shall be made to the listing attached to this endorsement during the Policy Period unless the amendments are at the Named Insured's request.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.



AUTHORIZED REPRESENTATIVE

ENDORSEMENT# 6

**CRIME AND FIDELITY
CR 25 40 08 07**
forms a part of

This endorsement, effective *12:01 am July 1, 2021*
policy number *01-274-08-32*
issued to *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

by *National Union Fire Insurance Company of Pittsburgh, Pa.*

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

**INCLUDE EXPENSES INCURRED
TO ESTABLISH AMOUNT OF COVERED LOSS**

This endorsement modifies insurance provided under the following:

- COMMERCIAL CRIME COVERAGE FORM
- COMMERCIAL CRIME POLICY
- EMPLOYEE THEFT AND FORGERY POLICY
- GOVERNMENT CRIME COVERAGE FORM
- GOVERNMENT CRIME POLICY

and applies to the Insuring Agreement(s) designated below:

SCHEDULE

<input checked="" type="checkbox"/> Employee Theft Insuring Agreement	
Costs, Fees Or Other Expenses	
Limit Of Insurance	Covered Loss
<i>\$25,000</i>	<i>100 %</i>
<input checked="" type="checkbox"/> Computer Fraud Insuring Agreement	
Costs, Fees Or Other Expenses	
Limit Of Insurance	Covered Loss
<i>\$25,000</i>	<i>100 %</i>
Information required to complete this Schedule, if not shown above, will be shown in the Declarations.	

END 006

ENDORSEMENT# 6 (continued)

The following condition is added to Paragraph **E. Conditions**:

1. We will pay for reasonable costs, fees or other expenses that you incur and pay to an independent accounting, auditing or other service used to determine the amount of loss covered under this insurance.
2. The most that we will pay for reasonable costs, fees or other expenses is limited to the lesser of the:
 - a. Limit of Insurance; or
 - b. Percentage of the Covered Loss; shown in the Schedule.
3. We will pay for reasonable costs, fees or other expenses after settlement of covered loss.
4. We will have no liability to pay any such costs, fees or other expenses if the amount of the covered loss does not exceed the Deductible Amount of the applicable Insuring Agreement.
5. The amount that we will pay is part of, not in addition to, the Limit of Insurance for the applicable Insuring Agreement.
6. Paragraph (3) of the **Indirect Loss Exclusion** is replaced by the following:
Payment of costs, fees or other expenses you incur in establishing the existence of loss under this insurance.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.



AUTHORIZED REPRESENTATIVE

END 006

ENDORSEMENT# 7

This endorsement, effective at *12:01 am July 1, 2021* forms a part of
Policy number *01-274-08-32*
Issued to: *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

By: *National Union Fire Insurance Company of Pittsburgh, Pa.*

Product Name: *Government Crime Policy*

ECONOMIC SANCTIONS ENDORSEMENT

This endorsement modifies insurance provided under the following:

Coverage shall only be provided and payment of loss under this policy shall only be made in full compliance with enforceable United Nations economic and trade sanctions and the trade and economic sanction laws or regulations of the European Union and the United States of America, including, but not limited to, sanctions, laws and regulations administered and enforced by the U.S. Treasury Department's Office of Foreign Assets Control ("OFAC").

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.



AUTHORIZED REPRESENTATIVE

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END 007

Page 1 of 1

ENDORSEMENT# 8

**CRIME AND FIDELITY
CR 25 12 08 07**
forms a part of

This endorsement, effective *12:01 am July 1, 2021*
policy number *01-274-08-32*
issued to *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

by *National Union Fire Insurance Company of Pittsburgh, Pa.*

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.
INCLUDE TREASURERS OR TAX COLLECTORS
AS EMPLOYEES**

This endorsement modifies insurance provided under the following:

GOVERNMENT CRIME COVERAGE FORM
GOVERNMENT CRIME POLICY

SCHEDULE

Treasurers Or Tax Collectors
<i>ANY TREASURER OR TAX COLLECTOR OF THE INSURED</i>
Information required to complete this Schedule, if not shown above, will be shown in the Declarations.

1. The definition of "employee" is amended to include your treasurers or tax collectors shown in the Schedule.
2. Exclusion **D.2.d. Treasurers Or Tax Collectors** is deleted.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.



AUTHORIZED REPRESENTATIVE

END 008

ENDORSEMENT# 9

**CRIME AND FIDELITY
CR 25 10 08 07**
forms a part of

This endorsement, effective *12:01 am July 1, 2021*
policy number *01-274-08-32*
issued to *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

by *National Union Fire Insurance Company of Pittsburgh, Pa.*

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

**INCLUDE VOLUNTEER WORKERS OTHER
THAN FUND SOLICITORS AS EMPLOYEES**

This endorsement modifies insurance provided under the following:

COMMERCIAL CRIME COVERAGE FORM
COMMERCIAL CRIME POLICY
EMPLOYEE THEFT AND FORGERY POLICY
GOVERNMENT CRIME COVERAGE FORM
GOVERNMENT CRIME POLICY

The definition of "employee" is amended to include any non-compensated natural person other than one who is a fund solicitor, while performing services for you that are usual to the duties of an "employee".

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.



AUTHORIZED REPRESENTATIVE

END 009

ENDORSEMENT# 10

This endorsement, effective *12:01 am July 1, 2021* forms a part of
policy number *01-274-08-32*
issued to *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

by *National Union Fire Insurance Company of Pittsburgh, Pa.*

PRIOR THEFT OR DISHONESTY

This endorsement modifies insurance provided under the following:

**COMMERCIAL CRIME POLICY
GOVERNMENT CRIME POLICY**

A. Schedule*

Prior Theft or Dishonesty Amount:	<i>\$25,000</i>
*Information required to complete this Schedule, if not shown on this endorsement, will be shown in the Declarations.	

B. E. Conditions is modified as follows:

The paragraph entitled **Termination As To Any Employee** is deleted in its entirety from:

- **Conditions Applicable to Insuring Agreement A.1.**
(with respect to the Commercial Crime Policy)
- **Conditions Applicable to Insuring Agreement A.1. And A.2.**
(with respect to the Government Crime Policy)

and replaced with the following:

Termination As To Any Employee

- (1) This Insuring Agreement is cancelled as to any "employee" immediately upon discovery by:
 - (a) You; or
 - (b) (with respect to the Commercial Crime Policy) Any of your partners, "members", "managers", officers, directors, or trustees not in collusion with the "employee";
(with respect to the Government Crime Policy) Any of your officials or employees authorized to manage, govern or control your "employees" not in collusion with the "employee"of "theft" or any other dishonest act committed by the "employee"
 - after becoming employed by you; or
 - prior to becoming employed by you, provided that such conduct involved Loss of Money, Securities or other property valued at the amount specified in the schedule above or more.
- (2) The Insuring Agreement terminates as to any "employee" on the date specified in a notice mailed to the first Named Insured. The date will be at least 30 days after the date of mailing. We will mail or deliver our notice to the first named

ENDORSEMENT# 10 (continued)

Insured's last mailing address known to us. If notice is mailed proof of mailing will be sufficient proof of notice.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.

A handwritten signature in black ink, appearing to read "Ami Z", positioned above a horizontal line.

AUTHORIZED REPRESENTATIVE

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END 010

ENDORSEMENT# 11

This endorsement, effective at 12:01AM July 01, 2021 forms a part of
Policy number: 01-274-08-32
Issued to: OSBA PROPERTY CASUALTY FOR EDUCATION TRUST

By: National Union Fire Insurance Company of Pittsburgh, Pa.

NAMED INSURED SCHEDULE LIMITS AND DEDUCTIBLE ENDORSEMENT

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

This endorsement modifies insurance provided under the following:

COMMERCIAL CRIME COVERAGE FORM
EMPLOYEE THEFT AND FORGERY POLICY
GOVERNMENT CRIME COVERAGE FORM
GOVERNMENT CRIME POLICY

Applies to Employee Theft; Faithful Performance of Duty; Forgery or Alteration; Inside the Premises, Theft of Money and Securities; Inside the Premises, Robbery or Safe Burglary of Other Property; Outside the Premises; Computer Fraud; Funds Transfer Fraud; Money Orders and Counterfeit Money; and Credit, Debit or Charge Card Forgery:

A. Schedule*

Entity Name	Limit	Deductible
Adrian School District 61	500,000.00	5,000.00
Alliance Charter Academy	750,000.00	5,000.00
Alsea School District 7J	100,000.00	1,000.00
Amity School District 4J	250,000.00	2,500.00
Annex Charter School	500,000.00	5,000.00
Arco Iris Spanish Immersion Charter School	1,000,000.00	10,000.00
Arlington School District 3	100,000.00	1,000.00
Armadillo Technical Institute	100,000.00	1,000.00
Arock School District 81	100,000.00	1,000.00
Ashland School District #5	500,000.00	5,000.00
Astoria School District #1	500,000.00	5,000.00
Athena-Weston School District 29RJ	100,000.00	1,000.00
Baker Charter Schools Organization	100,000.00	1,000.00
Baker School District 5J	100,000.00	1,000.00
Bandon School District #54	100,000.00	1,000.00
Banks School District #13	250,000.00	2,500.00

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END 011

ENDORSEMENT# 11 (Continued)

This endorsement, effective *at 12:01AM July 01, 2021*

forms a part of

Policy number: *01-274-08-32*

Issued to: *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

By: *National Union Fire Insurance Company of Pittsburgh, Pa.*

Bend International School, Inc.	100,000.00	1,000.00
Bend-La Pine School District #1	1,000,000.00	25,000.00
Bethany Charter School	50,000.00	500.00
Bethel School District #52	500,000.00	5,000.00
Blachly School District 90	1,000,000.00	10,000.00
Black Butte School District 41	100,000.00	1,000.00
Blue Mountain Community College	250,000.00	2,500.00
Bridge Charter Academy	50,000.00	500.00
Brookings-Harbor School District 17C	500,000.00	5,000.00
Burnt River School District 30	50,000.00	500.00
Butte Falls School District #91	250,000.00	2,500.00
Camas Valley School District	500,000.00	5,000.00
Canby School District 86	750,000.00	5,000.00
Cascade School District #5	500,000.00	5,000.00
Centennial School District 28J	1,000,000.00	10,000.00
Center for Advanced Learning	100,000.00	1,000.00
Central Curry School District #1	100,000.00	1,000.00
Central Linn School District 552C	250,000.00	2,500.00
Central Oregon Community College	1,000,000.00	10,000.00
Central Point School District #6	500,000.00	5,000.00
Central School District 13J	500,000.00	5,000.00
Chemeketa Community College	1,000,000.00	10,000.00
City View Charter School	500,000.00	5,000.00
Clackamas Academy Of Industrial Science	100,000.00	1,000.00
Clackamas Charter Alliance	50,000.00	500.00
Clackamas Community College	750,000.00	5,000.00
Clackamas E.S.D.	1,000,000.00	10,000.00
Clatskanie School District 6J	500,000.00	5,000.00
Coburg Community Charter School	250,000.00	2,500.00
Colton School District 53	500,000.00	5,000.00
Columbia Gorge Community College	250,000.00	2,500.00
Columbia Gorge E.S.D.	500,000.00	5,000.00
Community Roots School	50,000.00	500.00

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END 011

ENDORSEMENT# 11 (Continued)

This endorsement, effective at 12:01AM July 01, 2021

forms a part of

Policy number: 01-274-08-32

Issued to: OSBA PROPERTY CASUALTY FOR EDUCATION TRUST

By: National Union Fire Insurance Company of Pittsburgh, Pa.

Condon School District 25J	100,000.00	1,000.00
Coos Bay School District 9	100,000.00	1,000.00
Coquille School District 8	100,000.00	1,000.00
Corbett School District 39	750,000.00	5,000.00
Corvallis School District 509J	1,000,000.00	10,000.00
Cove School District 15	100,000.00	1,000.00
Crane School District 1J & 4	50,000.00	500.00
Crater Lake Academy	100,000.00	1,000.00
Creswell School District 40	100,000.00	1,000.00
Crook County School District	1,000,000.00	10,000.00
Crow-Applegate-Lorane School District 66	250,000.00	2,500.00
Culver School District 4	500,000.00	5,000.00
Dallas Community School	750,000.00	5,000.00
Dallas School District 2	100,000.00	1,000.00
David Douglas School District #40	750,000.00	5,000.00
Days Creek School District #15	100,000.00	1,000.00
Dayton School District #8	100,000.00	1,000.00
Dayville School District 16J	100,000.00	1,000.00
Desert Sky Montessori	500,000.00	5,000.00
Diamond School District #7	100,000.00	1,000.00
Douglas E.S.D.	100,000.00	1,000.00
Drewsey School District 13	500,000.00	5,000.00
Dufur School District 29	500,000.00	5,000.00
Eagle Charter School	100,000.00	1,000.00
Eagle Point School District #9	250,000.00	2,500.00
Eagleridge High School	100,000.00	1,000.00
Echo School District 5	250,000.00	2,500.00
Eddyville Charter School	250,000.00	2,500.00
Elgin School District 23	50,000.00	500.00
Elkton School District	100,000.00	1,000.00
Enterprise School District 21	50,000.00	500.00
Eola Hills Charter School	50,000.00	500.00
Estacada School District 108	100,000.00	1,000.00

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END 011

ENDORSEMENT# 11 (Continued)

This endorsement, effective *at 12:01AM July 01, 2021*

forms a part of

Policy number: *01-274-08-32*

Issued to: *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

By: *National Union Fire Insurance Company of Pittsburgh, Pa.*

Eugene School District 4J	1,000,000.00	25,000.00
Falls City School District #57	250,000.00	2,500.00
Fern Ridge School District 28J	500,000.00	5,000.00
Fields School District #33	100,000.00	1,000.00
Forest Grove Community School	500,000.00	5,000.00
Forest Grove School District	1,000,000.00	10,000.00
Four Rivers Community School	100,000.00	1,000.00
Frenchglen School District #16	100,000.00	1,000.00
Frontier Charter Academy	250,000.00	2,500.00
Gaston School District 511J	500,000.00	5,000.00
Gervais School District 1	500,000.00	5,000.00
Gladstone School District 115	500,000.00	5,000.00
Glendale Community Charter School	100,000.00	1,000.00
Glendale School District #77	100,000.00	1,000.00
Glide School District 12	100,000.00	1,000.00
Grant County E.S.D.	500,000.00	5,000.00
Grant School District #3	500,000.00	5,000.00
Grants Pass School District #7	500,000.00	5,000.00
Greater Albany Public School District 8J	1,000,000.00	10,000.00
Gresham-Barlow School District 10J	1,000,000.00	10,000.00
Harmony Academy	100,000.00	1,000.00
Harney County School District 3	100,000.00	1,000.00
Harper School District #66	500,000.00	5,000.00
Harrisburg School District 7	500,000.00	5,000.00
Helix School District #1-R	50,000.00	500.00
Hermiston School District 8	500,000.00	5,000.00
High Desert E.S.D.	500,000.00	5,000.00
Hillsboro School District 1J	750,000.00	5,000.00
Hood River County School District	250,000.00	2,500.00
Hope Chinese Charter School	100,000.00	1,000.00
Howard Street Charter School	350,000.00	2,500.00
Huntington School District 16J	100,000.00	1,000.00
Imbler School District 11	50,000.00	500.00

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END 011

ENDORSEMENT# 11 (Continued)

This endorsement, effective *at 12:01AM July 01, 2021*

forms a part of

Policy number: *01-274-08-32*

Issued to: *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

By: *National Union Fire Insurance Company of Pittsburgh, Pa.*

InterMountain E.S.D.	100,000.00	1,000.00
Ione School District R2	50,000.00	500.00
Jefferson County E.S.D.	100,000.00	1,000.00
Jefferson County School District 509J	250,000.00	2,500.00
Jefferson School District 14J	350,000.00	2,500.00
Jewell School District 8	500,000.00	5,000.00
Jordan Valley School District 3	500,000.00	5,000.00
Joseph School District 6	50,000.00	500.00
Junction City School District 69	250,000.00	2,500.00
Juntura School District 12	100,000.00	1,000.00
KairosPDX	100,000.00	1,000.00
Kids Unlimited Academy White City	100,000.00	1,000.00
Kings Valley Charter School	500,000.00	5,000.00
Klamath Community College	500,000.00	5,000.00
Klamath County School District	500,000.00	5,000.00
Klamath Falls City Schools	500,000.00	5,000.00
Knappa School District 4	500,000.00	5,000.00
Knova Learning Oregon	50,000.00	500.00
La Grande School District 1	500,000.00	5,000.00
Lake County School District 7	100,000.00	1,000.00
Lake Oswego School District 7J	750,000.00	5,000.00
Lane Community College	1,000,000.00	10,000.00
Lane E.S.D.	1,000,000.00	10,000.00
Lebanon Community School District #9	500,000.00	5,000.00
Lincoln County School District	1,000,000.00	10,000.00
Linn-Benton Community College	1,000,000.00	10,000.00
Linn-Benton-Lincoln E.S.D.	500,000.00	5,000.00
Long Creek School District 17	500,000.00	5,000.00
Lourdes School	100,000.00	1,000.00
Lowell School District 71	250,000.00	2,500.00
Luckiamute Valley Charter Schools	50,000.00	500.00
Madrone Trail Public Charter School	250,000.00	2,500.00
Malheur County E.S.D. - Region 14	500,000.00	5,000.00

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END 011

ENDORSEMENT# 11 (Continued)

This endorsement, effective *at 12:01AM July 01, 2021*

forms a part of

Policy number: *01-274-08-32*

Issued to: *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

By: *National Union Fire Insurance Company of Pittsburgh, Pa.*

Mapleton School District #32	100,000.00	1,000.00
Marcola School District 79J	350,000.00	2,500.00
McKenzie School District 68	200,000.00	1,500.00
McMinnville School District #40	1,000,000.00	10,000.00
Medford School District 549C	1,000,000.00	10,000.00
Milton-Freewater Unified School District 7	100,000.00	1,000.00
Milwaukie Academy Of the Arts	250,000.00	2,500.00
MITCH Charter School - Tualatin	100,000.00	1,000.00
Mitchell School District #55	50,000.00	500.00
Molalla River Academy	100,000.00	1,000.00
Molalla River School District 35	750,000.00	5,000.00
Monroe School District 1J	500,000.00	5,000.00
Monument School District 8	500,000.00	5,000.00
Morrow County School District 1	50,000.00	500.00
Mosier Community School	100,000.00	1,000.00
Mountain View Academy	50,000.00	500.00
Mt. Hood Community College	1,000,000.00	10,000.00
Muddy Creek Charter School	500,000.00	5,000.00
Multnomah E.S.D.	1,000,000.00	10,000.00
Multnomah Learning Academy	250,000.00	2,500.00
Myrtle Point School District 41	250,000.00	2,500.00
Neah-Kah-Nie School District #56	100,000.00	1,000.00
Nestucca Valley School District 101	100,000.00	1,000.00
Network Charter School	100,000.00	1,000.00
Newberg School District 29J	1,000,000.00	10,000.00
North Bend School District 13	100,000.00	1,000.00
North Central E.S.D.	100,000.00	1,000.00
North Clackamas School District #12	750,000.00	5,000.00
North Douglas School District 22	50,000.00	500.00
North Lake School District 14	50,000.00	500.00
North Powder School District 8J	50,000.00	500.00
North Santiam School District 29-J	500,000.00	5,000.00

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END 011

ENDORSEMENT# 11 (Continued)

This endorsement, effective at 12:01AM July 01, 2021

forms a part of

Policy number: 01-274-08-32

Issued to: OSBA PROPERTY CASUALTY FOR EDUCATION TRUST

By: National Union Fire Insurance Company of Pittsburgh, Pa.

North Wasco County School District #21	500,000.00	5,000.00
Northwest Regional E.S.D.	1,000,000.00	10,000.00
Nyssa School District #26	500,000.00	5,000.00
Oakland School District 1	100,000.00	1,000.00
Oakridge School District 76	500,000.00	5,000.00
Ontario School District 8C	500,000.00	5,000.00
Oregon City School District 62	1,000,000.00	10,000.00
Oregon City Service Learning Academy	100,000.00	1,000.00
Oregon Coast Community College	500,000.00	5,000.00
Oregon Family School	50,000.00	500.00
Oregon Trail Academy	50,000.00	500.00
Oregon Trail School District #46	50,000.00	500.00
Paisley School District 11C	100,000.00	1,000.00
Parkrose School District 3	500,000.00	5,000.00
Pendleton School District 16R	100,000.00	1,000.00
Perrydale School District 21	350,000.00	2,500.00
Personalized Learning Inc.	50,000.00	500.00
Philomath School District 17J	250,000.00	2,500.00
Phoenix-Talent School District #4	350,000.00	2,500.00
Pilot Rock School District 2	50,000.00	500.00
Pine Creek School District 5	100,000.00	1,000.00
Pine Eagle School District No. 61	50,000.00	500.00
Pinehurst School District 94	100,000.00	1,000.00
Pleasant Hill School District 1	350,000.00	2,500.00
Port Orford-Langlois School District 2CJ	500,000.00	5,000.00
Powell Butte Community Charter School	100,000.00	1,000.00
Powers School District 31	100,000.00	1,000.00
Prairie City School District 4	500,000.00	5,000.00
Prospect School District 59	250,000.00	2,500.00
Rainier School District #13	250,000.00	2,500.00
Redmond School District 2J	500,000.00	5,000.00

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END 011

ENDORSEMENT# 11 (Continued)

This endorsement, effective *at 12:01AM July 01, 2021*

forms a part of

Policy number: *01-274-08-32*

Issued to: *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

By: *National Union Fire Insurance Company of Pittsburgh, Pa.*

Reedsport School District 105	100,000.00	1,000.00
Region 18 E.S.D.	50,000.00	500.00
Renaissance Public Academy	250,000.00	2,500.00
Resource Link Charter	100,000.00	1,000.00
Reynolds School District 7	750,000.00	5,000.00
Riddle School District 70	100,000.00	1,000.00
Ridgeline Montessori Public Charter School	750,000.00	5,000.00
Riverbend Community School	250,000.00	2,500.00
Riverdale School District 51J	500,000.00	5,000.00
Rogue Community College	1,000,000.00	10,000.00
Rogue River School District #35	100,000.00	1,000.00
Roseburg Public Schools	50,000.00	500.00
Sand Ridge Charter School	100,000.00	1,000.00
Santiam Canyon School District 129J	250,000.00	2,500.00
Sauvie Island School	100,000.00	1,000.00
Scappoose School District 1J	500,000.00	5,000.00
Scio School District 95	1,000,000.00	10,000.00
Seaside School District #10	500,000.00	5,000.00
Sheridan AllPrep Academy	50,000.00	500.00
Sheridan Japanese School	50,000.00	500.00
Sheridan School District 48J	100,000.00	1,000.00
Sherman County School District	500,000.00	5,000.00
Sherwood Charter School	250,000.00	2,500.00
Sherwood School District 88J	1,000,000.00	10,000.00
Siletz Valley School	500,000.00	5,000.00
Silver Falls School District 4J	1,000,000.00	10,000.00
Silvies River Charter School	100,000.00	1,000.00
Sisters School District #6	500,000.00	5,000.00
Siuslaw School District 97J	50,000.00	500.00
South Coast E.S.D.	250,000.00	2,500.00
South Columbia Family School	100,000.00	1,000.00
South Lane School District 45J3	500,000.00	5,000.00
South Umpqua School District 19	250,000.00	2,500.00

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ENDORSEMENT# 11 (Continued)

This endorsement, effective *at 12:01AM July 01, 2021*

forms a part of

Policy number: *01-274-08-32*

Issued to: *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

By: *National Union Fire Insurance Company of Pittsburgh, Pa.*

South Wasco County School District 1	100,000.00	1,000.00
Southern Oregon E.S.D.	500,000.00	5,000.00
Southwestern Oregon Community College	200,000.00	1,500.00
Spray School District 1	500,000.00	5,000.00
Springfield School District 19	1,000,000.00	10,000.00
Springwater Environmental Sciences School	100,000.00	1,000.00
St. Helens School District 502	500,000.00	5,000.00
St. Paul School District 45	250,000.00	2,500.00
Stanfield School District #61	50,000.00	500.00
Summit Learning Charter	100,000.00	1,000.00
Sunny Wolf Charter School	100,000.00	1,000.00
Sutherlin School District 130	100,000.00	1,000.00
Sweet Home Charter School	100,000.00	1,000.00
Sweet Home School District 55	500,000.00	5,000.00
TEACH - NW	250,000.00	2,500.00
The Cannon Beach Academy	100,000.00	1,000.00
The Ivy School	250,000.00	2,500.00
The Lighthouse School	350,000.00	2,500.00
The Valley School Of Southern Oregon	100,000.00	1,000.00
The Village School	100,000.00	1,000.00
Three Rivers Charter School	100,000.00	1,000.00
Three Rivers School District	1,000,000.00	10,000.00
Tigard-Tualatin School District 23J	1,000,000.00	10,000.00
Tillamook Bay Community College	100,000.00	1,000.00
Tillamook School District #9	250,000.00	2,500.00
Treasure Valley Community College	250,000.00	2,500.00
Umpqua Community College	1,000,000.00	10,000.00
Union School District 5	50,000.00	500.00
Vale School District #84	500,000.00	5,000.00
Vernonia School District 47J	500,000.00	5,000.00
VIBES Public Charter School	100,000.00	1,000.00
Wallowa School District 12	50,000.00	500.00

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END 011

ENDORSEMENT# 11 (Continued)

This endorsement, effective at 12:01AM July 01, 2021

forms a part of

Policy number: 01-274-08-32

Issued to: OSBA PROPERTY CASUALTY FOR EDUCATION TRUST

By: National Union Fire Insurance Company of Pittsburgh, Pa.

Warrenton-Hammond School District #30	500,000.00	5,000.00
West Lane Technical Learning Center	500,000.00	5,000.00
West Linn-Wilsonville School District	750,000.00	5,000.00
Willamette E.S.D.	1,000,000.00	10,000.00
Willamette Leadership Academy	750,000.00	5,000.00
Willamina School District 30J	100,000.00	1,000.00
Winston-Dillard School District # 116	100,000.00	1,000.00
Woodburn School District 103	1,000,000.00	10,000.00
Woodland Charter School	250,000.00	2,500.00
Yamhill-Carlton School District 1	200,000.00	1,500.00
Yoncalla School District 32	100,000.00	1,000.00

*Information required to complete this Schedule, if not shown on this endorsement, will be shown in Declarations

B. Provisions

1. The Blanket Limit of Insurance shown in the Schedule applies in addition to the wording shown in the Declarations.
2. The Blanket Limit of Insurance applies only to loss caused by or involving an "employee" who is an "employee" of any Insured shown in the Schedule.
3. Paragraph (3) of the Joint Insured Condition does not apply as respects this Blanket Limit of Insurance



AUTHORIZED REPRESENTATIVE

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END 011

ENDORSEMENT# 12

CRIME AND FIDELITY
CR 25 13 08 07
forms a part of

This endorsement, effective *12:01 am July 1, 2021*
policy number *01-274-08-32*
issued to *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

by *National Union Fire Insurance Company of Pittsburgh, Pa.*

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

INCLUDE STUDENTS AS EMPLOYEES

This endorsement modifies insurance provided under the following:

GOVERNMENT CRIME COVERAGE FORM
GOVERNMENT CRIME POLICY

and applies to the Employee Theft Insuring Agreement:

1. The definition of "employee" is amended to include any student enrolled in a school under your jurisdiction while the student is handling or has possession of property or funds in connection with sanctioned students activities.
2. Exclusion **D.2.d. Treasurers Or Tax Collectors** is deleted.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.



AUTHORIZED REPRESENTATIVE

END 012

ENDORSEMENT# 13

This endorsement, effective *at 12:01AM July 01, 2021* forms a part of
Policy number: *01-274-08-32*
Issued to: *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

By: *National Union Fire Insurance Company of Pittsburgh, Pa.*

FRISC (OPTIONAL W INVESTIGATIVE COSTS COVER IF OPT-OUT)

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

This endorsement modifies insurance provided under the following:

COMMERCIAL CRIME POLICY

PROVISIONS:

It is agreed that:

Section E. Conditions, Clause 1. Conditions Applicable To All Insuring Agreements, paragraph (g) Duties In The Event Of Loss, subparagraph (1) is deleted and replaced by the following:

- (1) Upon knowledge or discovery of loss or of an occurrence which may give rise to a claim for loss, the Named Insured shall give written notice of:
 - (a) such loss or occurrence which may give rise to a claim for loss; and
 - (b) the Named Insured's election to apply either Loss Settlement Clause 1 or Loss Settlement Clause 2, as set forth below, to such loss,

to the Company or any of its authorized agents as soon as practicable, but not later than 60 days after discovery. This policy shall apply pursuant to the election of either loss Settlement Clause 1 or Loss Settlement Clause 2 set forth in the written notice given by the Named Insured to the Company. If the Named Insured fails to make an election pursuant to subparagraph (b) above, this policy shall apply as if the Named Insured had elected to apply Loss Settlement Clause 1 to such loss.

- 1) **LOSS SETTLEMENT CLAUSE 1: The Fidelity Research & Investigative Settlement Clause (FRISC)**

The Named Insured shall cooperate with the Company in the investigation and settlement of the claim, including providing us with all requested information and documents pertaining to the claim.

An independent Investigative Specialist will investigate the facts and determine the quantum of loss. The report issued by the Investigative Specialist will be definitive as respects the facts and the quantum.

After a joint review of the investigative report, if the Named Insured and the Company cannot agree upon the settlement of loss, the Company, at the Named Insured's request, shall submit the dispute to mediation and/or arbitration (if

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END 013

This endorsement, effective at 12:01AM July 01, 2021 forms a part of
Policy number: 01-274-08-32
Issued to: OSBA PROPERTY CASUALTY FOR EDUCATION TRUST

By: National Union Fire Insurance Company of Pittsburgh, Pa.

applicable). The rules of the American Arbitration Association shall apply to this proceeding except for the selection of the mediator and/or arbitrator.

The Named Insured shall choose an Investigative Specialist and, if needed, a Mediator and/or Arbitrator from the attached listing, provided the choice does not present a clear conflict of interest. The Company and the Named Insured will jointly direct and share equally the cost of the Investigative Specialist. The Deductible Amount is not applicable to the cost of the Investigative Specialist and the expense paid by the Company will be a part of, and not in addition to, the limit of liability.

The Company may amend the listing of Investigative Specialists, Mediators and Arbitrators. However, no changes shall be made to the listing attached to this endorsement during the Policy Period unless the amendments are at the Named Insured's request.

2) LOSS SETTLEMENT CLAUSE 2

- (a) The Name Insured shall be required to meet the following conditions in presenting the claimed loss to the Company: (a) except under Insuring Agreements 1 and 2, the Named Insured shall have notified local law enforcement authorities if the loss or occurrence may involve a violation of the law; (b) the Named Insured shall file a detailed Proof of the loss, duly sworn to, with the Company within 120 days after the discovery of the loss; and (c) the Named Insured shall provide all requested information and

Upon the Company's request, the Named Insured shall submit to examination by the Company, subscribe the same, under oath if required, and produce for the Company's examination all pertinent records, all at such reasonable times and places as the Company shall designate, and shall cooperate with the Company in all matters pertaining to the loss or claims with respect thereto.

- (b) Investigative Costs: Coverage under the attached Policy is extended to include reasonable expenses incurred by the Named Insured in establishing the existence and amount of any direct loss covered under any of the Insuring Agreements of this Policy ("Investigative Costs"). The reasonableness of such expenses shall be determined by the Company and shall not include internal corporate obligations of the Named Insured, such as employee wages or internal costs. If no loss is established hereunder, then the Named Insured will bear all such expenses. The limit of liability for all Investigative Costs Coverage provided hereunder shall be \$15,000 and shall be part of and not in addition to the Company's limit of liability under the policy. There shall be no coverage hereunder for any expenses arising out of any legal dispute, suit or arbitration with the company. The

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END 013

ENDORSEMENT# 13 (Continued)

This endorsement, effective at 12:01AM July 01, 2021 forms a part of
Policy number: 01-274-08-32
Issued to: OSBA PROPERTY CASUALTY FOR EDUCATION TRUST

By: National Union Fire Insurance Company of Pittsburgh, Pa.

Investigative Costs Coverage afforded hereunder shall be subject to a deductible of \$2,500.

- (c) Exclusion f(3) is amended by adding the following to the end thereof:

“except Investigative Costs.”

- (d) No action shall be brought against the Company until: 1) there has been full compliance with all the terms of this Policy; 2) until ninety days after the required Proof of Loss has been filed with the Company; and, 3) unless commenced within two years from the date when the Named Insured discovers the loss.

If any limitation is prohibited by law, such limitation is amended so as to equal the minimum period of limitation provided by such law. documents and cooperate with the Company in all matters pertaining to the loss. Any dispute between the Named Insured and the Company involving the amount or valuation of the loss will not be submitted to mediation or arbitration for resolution.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.



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END 013

ENDORSEMENT# 14

**CRIME AND FIDELITY
CR 25 09 08 07**
forms a part of

This endorsement, effective *12:01 am July 1, 2021*
policy number *01-274-08-32*
issued to *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

by *National Union Fire Insurance Company of Pittsburgh, Pa.*

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

INCLUDE VOLUNTEER WORKERS AS EMPLOYEES

This endorsement modifies insurance provided under the following:

COMMERCIAL CRIME COVERAGE FORM
COMMERCIAL CRIME POLICY
EMPLOYEE THEFT AND FORGERY POLICY
GOVERNMENT CRIME COVERAGE FORM
GOVERNMENT CRIME POLICY

The definition of "employee" is amended to include any non-compensated natural person:

1. Other than one who is a fund solicitor, while performing services for you that are usual to the duties of an "employee"; or
2. While acting as a fund solicitor during fund raising campaigns.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.



AUTHORIZED REPRESENTATIVE

END 014

ENDORSEMENT# 15

**CRIME AND FIDELITY
CR 25 41 08 07**
forms a part of

This endorsement, effective *12:01 am July 1, 2021*
policy number *01-274-08-32*
issued to *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

by *National Union Fire Insurance Company of Pittsburgh, Pa.*

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.
INCLUDE DESIGNATED PERSONS OR CLASSES
OF PERSONS AS EMPLOYEES**

This endorsement modifies insurance provided under the following:

- COMMERCIAL CRIME COVERAGE FORM
- COMMERCIAL CRIME POLICY
- EMPLOYEE THEFT AND FORGERY POLICY
- GOVERNMENT CRIME COVERAGE FORM
- GOVERNMENT CRIME POLICY

and applies to the Employee Theft Insuring Agreement:

SCHEDULE

Persons Or Classes Of Persons
<i>ANY ESD EMPLOYEE PROVIDING SERVICES TO A SCHOOL DISTRICT, CHARTER SCHOOL, NAMED INSURED LISTED ON THIS POLICY</i>
Information required to complete this Schedule, if not shown above, will be shown in the Declarations.

The definition of "employee" is amended to include any natural person or group of persons named or described in the Schedule.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.



AUTHORIZED REPRESENTATIVE

END 015

ENDORSEMENT# 16

This endorsement, effective *at 12:01AM July 01, 2021*

forms a part of

Policy number: *01-274-08-32*

Issued to: *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

By: *National Union Fire Insurance Company of Pittsburgh, Pa.*

ADD FAITHFUL PERFORMANCE OF DUTY COVERAGE FOR GOVERNMENT EMPLOYEES

This endorsement modifies insurance provided under the following:

**GOVERNMENT CRIME COVERAGE FORM
GOVERNMENT CRIME POLICY**

And applies to the Insuring Agreements designated below:

SCHEDULE

Insuring Agreement		Limit Of Insurance
<input checked="" type="checkbox"/>	Employee Theft – Per Loss Coverage	Per limits & deductible listed on Endorsement #11
<input type="checkbox"/>	Employee Theft - Per Employee Coverage	

1. The following is added to the Employee Theft Insuring Agreement designated above: We will pay for loss or damage to "money", "securities" and "other property" resulting directly from the failure of any "employee" to faithfully perform his or her duties as prescribed by law, when such failure has as its direct and immediate result a loss of your covered property. The most we will pay for loss arising out of any one "occurrence" is the Limit of Insurance shown in the Schedule. That Limit, is part of, not in addition to, the Limit of Insurance shown in the Declarations.
2. The following exclusions are added to Section D.2. Exclusions:
 - a. Loss resulting from the failure of any entity acting as a depository for your property or property for which you are responsible.
 - b. Damages for which you are legally liable as a result of:
 - (1) The deprivation or violation of the civil rights of any person by an "employee"
3. The Indemnification Condition is replaced by the following:

We will indemnify any of your officials who are required by law to give bonds for the faithful performance of their duties against loss through the failure of any "employee" under the supervision of that official to faithfully perform his or her duties as prescribed by law, when such failure has as its direct and immediate result a loss of your covered property.
4. Part (l) of the Termination As To Any Employee Condition is replaced by the following:

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END 016

ENDORSEMENT# 16 (Continued)

This endorsement, effective at 12:01AM July 01, 2021 forms a part of
Policy number: 01-274-08-32
Issued to: OSBA PROPERTY CASUALTY FOR EDUCATION TRUST

By: National Union Fire Insurance Company of Pittsburgh, Pa.

- (1) Immediately upon discovery by:
- (a) You; or
 - (b) Any of your officials or employees authorized to manage, govern or control your "employees" not in collusion with the "employee" any act committed by the "employee" whether before or after becoming employed by you which would constitute a loss covered under the terms of the Employee Theft Insuring Agreement, as amended by this endorsement.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.



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END 016

ENDORSEMENT# 17

This endorsement, effective at 12:01AM July 01, 2021

forms a part of

Policy number: 01-274-08-32

Issued to: OSBA PROPERTY CASUALTY FOR EDUCATION TRUST

By: National Union Fire Insurance Company of Pittsburgh, Pa.

ADD DEBIT, CREDIT, CHARGE CARD FORGERY

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

This endorsement modifies insurance provided under the following:

COMMERCIAL CRIME COVERAGE FORM
COMMERCIAL CRIME POLICY
EMPLOYEE THEFT AND FORGERY POLICY
GOVERNMENT CRIME COVERAGE FORM
GOVERNMENT CRIME POLICY

and applies to the Forgery or Alteration Insuring Agreement:

A. Schedule*

Limit of Insurance	Deductible	Covered Instruments
Per Schedule of Limits on Endorsement #11	Per Schedule of Deductibles on Endorsement #11	X Includes
		Limited To
*Information required to complete this Schedule, if not shown on this endorsement, will be shown in the Declarations.		

B. Provisions

1. Covered Instruments either includes or is limited to, whichever is indicated as applicable in the Schedule, written instruments required in conjunction with any credit, debit or charge card issued to you or any "employee" for business purposes.
2. The most we will pay in any one "occurrence" is the Limit of Insurance shown in the Schedule.

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END 017

ENDORSEMENT# 17 (Continued)

This endorsement, effective at 12:01AM July 01, 2021 forms a part of
Policy number: 01-274-08-32
Issued to: OSBA PROPERTY CASUALTY FOR EDUCATION TRUST

By: National Union Fire Insurance Company of Pittsburgh, Pa.

We will pay the amount of loss in any one "occurrence" which is in excess of the Deductible Amount shown in the Schedule up to the Limit of Insurance as stated above.

3. The following exclusion is added to Section D.:

The Forgery or Alteration Insuring Agreement does not apply to:

NON-COMPLIANCE WITH CREDIT, DEBIT OR CHARGE CARD ISSUER'S REQUIREMENTS

Loss arising from any credit, debit or charge card if you have not complied fully with the provisions, conditions or other terms under which the card was issued.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.



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END 017

ENDORSEMENT# 18

This endorsement, effective *at 12:01AM July 01, 2021*

forms a part of

Policy number: *01-274-08-32*

Issued to: *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

By: *National Union Fire Insurance Company of Pittsburgh, Pa.*

**SPECIFIC ENTITY EXCLUSION
(CLAIMS BROUGHT BY OR AGAINST)**

This endorsement modifies insurance provided under the following:

**GOVERNMENT CRIME POLICY
COMMERCIAL CRIME POLICY**

PROVISIONS:

We shall not be liable to make any payment for any loss in connection with any claim(s) brought by or on behalf of or against (i) the entity(ies) listed below; or (ii) any director, officer, partner, management committee member, member of the board of directors or security holder of an entity listed below:

1. OREGON SCHOOL BOARDS (including any subsidiary or affiliate thereof)
ASSOCIATION

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.



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END 018

ENDORSEMENT# 19

**CRIME AND FIDELITY
CR 20 04 08 07**
forms a part of

This endorsement, effective *12:01 am July 1, 2021*
policy number *01-274-08-32*
issued to *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

by *National Union Fire Insurance Company of Pittsburgh, Pa.*

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

CHANGE EXTENDED PERIOD TO DISCOVER LOSS

This endorsement modifies insurance provided under the Discovery Form version of the following:

- COMMERCIAL CRIME COVERAGE FORM
- COMMERCIAL CRIME POLICY
- EMPLOYEE THEFT AND FORGERY POLICY
- GOVERNMENT CRIME COVERAGE FORM
- GOVERNMENT CRIME POLICY

SCHEDULE

Number Of Days: <i>365</i>
Information required to complete this Schedule, if not shown above, will be shown in the Declarations.

The Extended Period To Discover Loss Condition is changed by adding to the 60 day period to "discover" loss, the number of days shown in the Schedule.

However, this extended period to "discover" loss terminates immediately upon the effective date of any other insurance obtained by you, whether from us or another insurer, replacing in whole or in part the coverage afforded under this insurance, whether or not the other insurance provides coverage for loss sustained prior to its effective date.

With regard to any "employee benefit plans", the 1 year period to "discover" loss remains unchanged.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.



AUTHORIZED REPRESENTATIVE

END 019

ENDORSEMENT# 20

This endorsement, effective at *12:01 am July 1, 2021* forms a part of
Policy number *01-274-08-32*
Issued to: *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

By: *National Union Fire Insurance Company of Pittsburgh, Pa.*

PROTECTED INFORMATION EXCLUSION

This endorsement modifies insurance provided under the following:

ISO COMMERCIAL CRIME POLICY
ISO GOVERNMENT CRIME POLICY

In consideration of the premium charged, it is hereby understood and agreed that this policy does not cover loss resulting directly or indirectly from the: (i) "theft," disappearance or destruction of; (ii) unauthorized use or disclosure of; (iii) unauthorized access to; or (iv) failure to protect any:

- (1) confidential or non-public; or
- (2) personal or personally identifiable;

information that any person or entity has a duty to protect under any law, rule or regulation, any agreement or any industry guideline or standard.

This exclusion shall not apply to the extent that any unauthorized use or disclosure of a password enables a "theft" by your "employee" of your "money," "securities" or "other property" or that you are holding for a third party; provided, however, this exception shall not apply to the extent that such unauthorized use or disclosure of a password enables a "theft" of or disclosure of information.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.



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END 020

ENDORSEMENT# 21

This endorsement, effective at *12:01 am July 1, 2021* forms a part of
Policy number *01-274-08-32*
Issued to: *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

By: *National Union Fire Insurance Company of Pittsburgh, Pa.*

INDIRECT OR CONSEQUENTIAL LOSS EXCLUSION

This endorsement modifies insurance provided under the following:

ISO COMMERCIAL CRIME POLICY
ISO GOVERNMENT CRIME POLICY

It is agreed that:

1. Clause D.1.f. Indirect Loss Exclusion is deleted in its entirety and replaced with the following:

f. Indirect or Consequential Loss

Loss that is an indirect or consequential result of an "occurrence", including but not limited to loss resulting from:

- (1) Your inability to realize income that you would have realized had there been no loss of or damage to "money", "securities" or "other property".
- (2) Payment of damages of any type for which you are legally liable.
- (3) Payment of costs, fees or other expenses you incur in establishing either the existence or the amount of loss under this policy.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.



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END 021

ENDORSEMENT# 22

This endorsement, effective *12:01 am July 1, 2021* forms a part of
policy number *01-274-08-32*
issued to *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

by *National Union Fire Insurance Company of Pittsburgh, Pa.*

**NOTICE OF CLAIM
(REPORTING BY E-MAIL)**

In consideration of the premium charged, it is hereby understood and agreed as follows:

1. *Email Reporting of Claims:* In addition to the postal address set forth for any Notice of Claim Reporting under this policy, such notice may also be given in writing pursuant to the policy's other terms and conditions to the Insurer by email at the following email address:

c- claim@AIG.com

Your email must reference the policy number for this policy. The date of the Insurer's receipt of the emailed notice shall constitute the date of notice.

In addition to Notice of Claim Reporting via email, notice may also be given to the Insurer by mailing such notice to: AIG, Financial Lines Claims, P.O. Box 25947, Shawnee Mission, KS 66225 or faxing such notice to (866) 227-1750.

2. *Definitions:* For this endorsement only, the following definitions shall apply:
 - (a) "Insurer" means the "Insurer," "Underwriter" or "Company" or other name specifically ascribed in this policy as the insurance company or underwriter for this policy.
 - (b) "Notice of Claim Reporting" means "notice of claim/circumstance," "notice of loss" or other reference in the policy designated for reporting of claims, loss or occurrences or situations that may give rise or result in loss under this policy.
 - (c) "Policy" means the policy, bond or other insurance product to which this endorsement is attached.
3. This endorsement does not apply to any Kidnap & Ransom/Extortion Coverage Section, if any, provided by this policy.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.



AUTHORIZED REPRESENTATIVE

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END 022

ENDORSEMENT# 23

This endorsement, effective *at 12:01AM July 01, 2021*

forms a part of

Policy number: *01-274-08-32*

Issued to: *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

By: *National Union Fire Insurance Company of Pittsburgh, Pa.*

**IMPERSONATION FRAUD COVERAGE
(ADDITIONAL PREMIUM)**

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

This endorsement modifies insurance provided under the following:

**COMMERCIAL CRIME POLICY (DISCOVERY FORM)
COMMERCIALCRIME POLICY (LOSS SUSTAINED FORM)
GOVERNMENT CRIME POLICY (DISCOVERY FORM)
GOVERNMENT CRIME POLICY (LOSS SUSTAINED FORM)**

It is agreed that in consideration of the additional premium of \$0, the policy is hereby amended as follows:

1. Section **A.** Insuring Agreements is amended by adding the following Insuring Agreement to the end thereof:

IF. Impersonation Fraud Coverage

We will pay for loss of "funds" resulting directly from a "fraudulently-induced instruction" directing a financial institution to transfer, pay or deliver "funds" from your "transfer account."

2. Solely with respect to Impersonation Fraud Coverage provided by this endorsement, Section **F.** Definitions, is amended by adding the following at the end thereof:

"Fraudulently-induced instruction" means an electronic, telegraphic, cable, teletype, telefacsimile, telephone or written instruction communicated by you or your "employee" based upon an instruction received and relied upon by you or your "employee" which was transmitted:

- a. by a purported director, officer, partner, member, sole proprietor or other "employee" of yours - or by an individual acting in collusion with such purported director, officer, partner, member, sole proprietor or other

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END 023

This endorsement, effective *at 12:01AM July 01, 2021* forms a part of
Policy number: *01-274-08-32*
Issued to: *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

By: *National Union Fire Insurance Company of Pittsburgh, Pa.*

"employee" - but which was in fact fraudulently transmitted by someone else without your or your "employee's" knowledge; or

- b. by a purported director, officer, partner, member, sole proprietor or employee of your "vendor" or "client" - or by an individual acting in collusion with such purported director, officer, partner, member, sole proprietor or employee - but which was in fact fraudulently transmitted by someone else without your or your "employee's" knowledge; provided, however, "fraudulently-induced instruction" shall not include any such instruction transmitted by an actual director, officer, partner, member, sole proprietor or employee of your "vendor" or "client" who was acting in collusion with any third party in submitting such instruction.

3. Solely for purposes of this endorsement, the following definitions are added:

"Vendor" means any person, firm, company, corporation, organization, association or other entity that provides goods or services to you pursuant to a legitimate relationship that pre-exists the loss of "funds" that is the subject of the coverage provided by this endorsement.

"Client" means any person, firm, company, corporation, organization, association or other entity to whom you provide goods or services for a fee pursuant to a legitimate written contract that pre-exists the loss of "funds" that is the subject of the coverage provided by this endorsement.

4. The Limit of Insurance for the coverage provided by this endorsement for all loss arising from an "occurrence" is \$250,000.
5. Solely with respect to coverage provided by this endorsement, the applicable per "occurrence" Deductible Amount is \$25,000.
6. Solely for purposes of this endorsement, the following exclusion shall apply:

The coverage afforded by this endorsement does not apply to any loss occurring prior to July 1, 2015.

7. It is further understood and agreed that except as provided in this endorsement, this policy does not cover loss resulting directly or indirectly from reliance by you or an

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END 023

ENDORSEMENT# 23 (Continued)

This endorsement, effective *at 12:01AM July 01, 2021* forms a part of
Policy number: *01-274-08-32*
Issued to: *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

By: *National Union Fire Insurance Company of Pittsburgh, Pa.*

"employee" upon any transfer, payment or account-related instruction transmitted by an imposter purporting to be a customer, "client," "vendor," director, officer, partner, manager, "member," sole proprietor, "employee," or agent of yours. The foregoing provision, however, shall not apply to the coverage afforded under the **Employee Theft or Forgery Or Alteration** Insuring Agreements of this policy.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.



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END 023

ENDORSEMENT# 24

This endorsement, effective *12:01 am July 1, 2021*
policy number *01-274-08-32*
issued to *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

forms a part of

by *National Union Fire Insurance Company of Pittsburgh, Pa.*

FORMS INDEX ENDORSEMENT

The contents of the Policy is comprised of the following forms:

FORM NUMBER	EDITION DATE	FORM TITLE
CRDS04	08/07	GOVERNMENT CRIME POLICY DECLARATIONS
CR0026	05/06	GOVERNMENT CRIME POLICY (DISCOVERY FORM)
CR0242	08/07	OREGON CHANGES
95419	08/07	BONDED EMPLOYEES EXCLUSION DELETED
95427	08/07	CRIME ADVANTAGE
128543	01/18	FRISC (MIDDLE MARKET ACCOUNTS) (ISO) SUPPLMENTAL LISTING FOR CLAUSE ENDTS
SYSLIB	01/05	FIDELITY RESEARCH & INVESTIGATIVE SETTLEMENT CLAUSE (FRISC)
CR2540	08/07	INCLUDE EXPENSES INCURRED TO ESTABLISH AMOUNT OF COVERED LOSS
119679	09/15	ECONOMIC SANCTIONS ENDORSEMENT
CR2512	08/07	INCLUDE TREASURER OR TAX COLLECTORS AS EMPLOYEES
CR2510	08/07	INCLUDE VOLUNTEER WORKERS OTHER THAN FUND SOLICITORS AS EMPLOYEES
95442	08/07	PRIOR THEFT OR DISHONESTY
MNSCPT		NAMED INSURED SCHEDULE LIMITS AND DEDUCTIBLE ENDORSEMENT
CR2513	08/07	INCLUDE STUDENTS AS EMPLOYEES
MNSCPT		FRISC (OPTIONAL W INVESTIGATIVE COSTS COVER IF OPT-OUT)
CR2509	08/07	INCLUDE VOLUNTEER WORKERS AS EMPLOYEES
CR2541	08/07	INCLUDE DESIGNATED PERSONS OR CLASSES OF PERSONS AS EMPLOYEES
MNSCPT		ADD FAITHFUL PERFORMANCE OF DUTY COVERAGE FOR GOVERNMENT EMPLOYEES
MNSCPT		ADD DEBIT, CREDIT, CHARGE CARD FORGERY
120594	11/15	SPECIFIC ENTITY EXCLUSION (CLAIMS BROUGHT BY OR AGAINST)
CR2004	08/07	CHANGE EXTENDED PERIOD TO DISCOVER LOSS
113013	10/12	PROTECTED INFORMATION EXCLUSION

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END 024

ENDORSEMENT# 24

This endorsement, effective *12:01 am July 1, 2021*
policy number *01-274-08-32*
issued to *OSBA PROPERTY CASUALTY FOR EDUCATION TRUST*

forms a part of

by *National Union Fire Insurance Company of Pittsburgh, Pa.*

FORMS INDEX ENDORSEMENT

The contents of the Policy is comprised of the following forms:

FORM NUMBER	EDITION DATE	FORM TITLE
113024	10/12	INDIRECT OR CONSEQUENTIAL LOSS EXCLUSION
99758	08/08	NOTICE OF CLAIM (REPORTING BY E-MAIL)
134480	07/19	IMPERSONATION FRAUD COVERAGE (ADDITIONAL PREMIUM) (ISO COM AND GOV CRIME)
78859	10/01	FORMS INDEX ENDORSEMENT

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.



AUTHORIZED REPRESENTATIVE

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END 024



CLAIM REPORTING FORM

Issuing Company: *National Union Fire Insurance Company of Pittsburgh, Pa.*

Reported under Policy/Bond Number: 01-274-08-32 Date: _____

Type of Coverage: D&O _____ E&O _____ Fidelity _____ (complete the Fidelity Supplemental on the next page)

Insured's Name, as given on Policy Declarations (Face Page):

OSBA PROPERTY CASUALTY FOR EDUCATION TRUST

Contact Person: _____

Title: _____

Phone: (_____) _____ - _____ Ext _____

eMail: _____ @ _____

Case or Claimant Name: _____

If the party involved is different from "Insured" Name (as given on Policy Declarations) state relationship:

Insurance Broker/Agent: BEECHER CARLSON INSURANCE SERVICES, LLC

Address: 6 CONCOURSE PKWY, SUITE 2300

Address: ATLANTA, GA 30328

Contact: KATIE RECTOR Phone: _____

eMail: krector@beechercarlson.com

Send Notice of Claims to:	AIG Financial Lines Claims P.O. Box 25947 Shawnee Mission, KS 66225	Phone: (888) 602- 5246 Fax: (866) 227- 1750 Email: c- Claim@AIG.com
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**CLAIM REPORTING FORM
FIDELITY SUPPLEMENTAL**

(Only complete this supplemental if the Claim is being reported under Fidelity Coverage)

Issuing Company: *National Union Fire Insurance Company of Pittsburgh, Pa.*

Reported under Policy/Bond Number: 01-274-08-32



Date of Discovery: _____ Estimated Amount of loss: _____

Cause of Loss:	Employee Dishonesty	_____	Computer Fraud	_____
	Funds Transfer	_____	Robbery/Burglary	_____
	ID Theft	_____	Forgery	_____
	Client Property	_____	In Transit	_____
	ERISA	_____	Credit Card Forgery	_____
	Other	_____	if Other, describe:	_____



Send Notice Of Claims To:	AIG	Phone: (888) 602- 5246
	Financial Lines Claims	Fax: (866) 227- 1750
	P.O. Box 25947	Email: c- Claim@AIG.com
	Shawnee Mission, KS 66225	